



ADMINISTRATIVE **PROCEDURE**

6400

DESERT COMMUNITY COLLEGE DISTRICT

FINANCIAL AUDITS

On or before April 1 of the fiscal year, the Board shall approve the selection of an auditor who shall be a certified public accountant licensed by the California State Board of Accountancy.

An auditing firm's contract shall be for no more than three years. The audit shall include all funds under the control or jurisdiction of the District. The audit shall identify all expenditures by source of funds and shall contain:

- A statement that the audit was conducted pursuant to standards and procedures developed in accordance with Education Code Section 84040.5, and
- a summary of audit exceptions and management recommendations.

Audit reports for the preceding fiscal year must be presented to the Board and submitted to the state Chancellors Office by December 31.

Reference: Education Code Section 84040(B), 81644; ACCJC Accreditation Standard III.D.7

Approved by College Council: June 14, 2005
Updated: September 17, 2007
Next Review: September 2012
Executive Cabinet Review: March 8, 2016
College Planning Council, 1st Reading: March 11, 2016
College Planning Council, 2nd Reading: April 8, 2016
Board Agenda: April 15, 2016
Next Review: March 2021

Administrator: VP Administrative Services