



**COMMUNITY COLLEGE DISTRICT
REGULAR BOARD MEETING
43500 MONTEREY AVE
PALM DESERT, CA 92260
FRIDAY, FEBRUARY 11, 2015
9:30 am**

- I. CALL TO ORDER** - Chair Stefan called the meeting to order at 9:31am and asked Trustee O'Neill to lead the pledge of allegiance.

Dr. Kinnamon – Dr. Kinnamon conducted the roll call:
Trustee Broughton
Trustee O'Neill
Trustee Stefan
Trustee Sanchez
Trustee Wilson
Student Trustee Campbell (arrival 10:30 am)

Parliamentarian – Carlos Maldonado
Recorder – Angela Walton

II. BOARD MEETING AGENDA

Confirmation of Agenda – Approve the agenda of the regular meeting of February 11, 2015, with additions, corrections, or deletions.

There were no additions or changes to the agenda. The agenda stands approved as presented.

III. CLOSED SESSION

The Board of Trustees recessed to closed session at 9:33 am.

1. **CONFERENCE WITH LABOR NEGOTIATOR**, Pursuant to Section 54957.6; unrepresented groups & labor unions on campus include CTA, CODAA, and CSEA; Agency Designated Representative: Dr. Joel L. Kinnamon
2. **CONFERENCE WITH LEGAL COUNSEL ANTICIPATED LITIGATION: Section 54956.9 (d)(2/3/4)** Specify number of potential cases: 9
3. **CONFERENCE WITH REAL PROPERTY NEGOTIATORS:** Property: Parcel Numbers: 669 330 047, 611 211 002, 611 211 008, 611 211 009, 611 211

010, 611 211 015, 717 270 016, 717 270 017, 717 270 020, 717 270 227, 502 190 003, 502 190 004, 502 190 008, 502 190 015, 502 190 019, 502 190 020, 611 212 007, 611 212 008, 611 212 039, 611 212 019, 611 212 009, 611 212 040, 611 212 012, 611 212 032, 611 212 033, 611 212 034

IV. OPEN SESSION

Closed Session report – Chair Stefan stated that no reportable action was taken in closed session. Chair Stefan reported that Consent Agenda Item 10, Academic Calendar, has been pulled from this agenda and brought back in March.

V. PUBLIC COMMENTS

1. Roberta Youtan Kay - Learning in Retirement (LIR) – represented the LIR organization as a newly appointed Board members and instructors in this program. Ms. Kay stated that it is their hope to be able to extend and enhance their partnership between COD and LIR, and hopes to extend the lease that will expire in April 2015.
2. Stephen Spurgeon – also representing the organization as a Board member and instructor in Learning in Retirement – Mr. Spurgeon extended the conversation from Ms. Kay, reporting that he has spoken with Lisa Howell, VP of Administrative Services and Pam Hunter, Director of Institutional Development but would be flexible in using COD space. LIR understands that there are reduced space allocations on the COD campus, and asked COD to consider allowing them to utilize the COD space at Westfield Mall.
3. Gary Plunkett – introduced the women’s golf team to the Board of Trustees and the Board congratulated the team on 2014 State Championship. Head Coach Gary Sebella was named Orange Empire Coach of the Year. Assistant Coach Ray Rogers was also introduced.
4. Proclamation – the proclamation for Black History Month was read by Antoinette Kebreau
5. Proclamation – Career and Technical Education Month – read by Denise Mino
6. Chair Stefan announced that Michaeleen Gallagher will make a presentation at 1:30 pm today under public comments.

VI. NEW EMPLOYEE INTRODUCTIONS

Dr. Kinnamon introduced Sheri Willis, Director of Education Technology, to the Board of Trustees.

VII. MINUTES

Approve the minutes of the regular meeting of January 16, 2015 and the special meeting of February 2, 2015.

There were no corrections for the minutes of the January 16, 2015 and February 2, 2015 minutes and the minutes stand approved as presented.

VIII. REPORTS

- A. **ASCOD (Associated Students of College of the Desert)** – Ms. Tish Lacy, ASCOD Vice President, was present and gave a brief report.
- B. **College of the Desert Foundation** – Jim Hummer was present and provided brief reports.
- C. **Academic Senate** – Douglas Redman was present and gave a brief report.
- D. **CODFA (College of the Desert Faculty Association)** – Denise Diamond was present and gave a brief report.
- E. **CODAA (College of the Desert Adjunct Association)** – Cathy Levitt was present and gave a brief report.
- F. **CSEA (California School Employees Association)** – Lauro Jimenez was present and gave a brief report.
- G. **Governing Board**

Student Trustee Campbell – Student Trustee Campbell reported that she attended the special Board meeting on efficacy training, which was informative and provided information that she can use and apply to the regular Board of Trustees meetings and ASCOD meetings as well. She also attended the faculty/staff dinner, and reported she met with a re-entry student and assisted in guiding her around the campus, and acted as a translator for the student in helping her through her enrollment process.

Trustee Broughton – thanked all for the special Board training on Efficacy. Thanked Angela for the great work that she has done when creating the minutes of the meetings. These minutes do a great job of reflecting the reports, the discussions and the actions taken. She recently attended the Foundation meeting as the Board of Trustees new representative, and stated that she appreciates the approach of the Foundation President Donna Jean Darby in allowing the opportunity for the Board members of the Foundation and COD to work together as a team more effectively. Trustee Broughton also thanked the Foundation for their reports, commenting that the most interesting part for her is getting to hear the students' stories about what brought them to COD as well as hearing what obstacles they have overcome. It helps them as members of the college community as well as the Foundation in understanding the needs of the students. Trustee Broughton encouraged all to attend Foundation events where possible.

Trustee Broughton reported that she and EVP Anna Davies met with agricultural-directed community members at the Mecca/Thermal Campus, met with a representative of UC Davis Extension Service to discuss the needs of the east valley, as well as how to get feedback from the community as to what those potential students need, including portable skills that students can learn on our campuses and build upon them once they leave our campuses. The certificates programs are important as they help to build these portable skills. She thanked EVP Davies for arranging that meeting and thanked all for their work at the college. Trustee Broughton reported that she will be involved in the Riverside County Fair for the next ten days, and encouraged all to attend.

Trustee O'Neill – thanked Dr. Soccio and the staff for their great work arranging the Flex Days schedule. Trustee O'Neill reported that he sits on the Health and Welfare Committee as its retiree representative, and the committee is working on a new plan which is the beneficiary trust that is being established for our Gasby funds, and the fund currently generates very little interest. The second and final presentation was given this past month and they are hopeful to have a recommendation from the committee to the Board of Trustees in March. In the future, he recommends the Board of Trustees continues to have a representative on this committee because this committee services a crucial role in the planning of the COD environment. There was also a presentation at the Health and Welfare Committee from Alliant regarding the Affordable Care Act, which impacts the college and may potentially have some costs associated with it. Trustee O'Neill thanked Dr. Stefan and Dr. Kinnamon for the Board Efficacy training on February 2 as it gave insight into the negotiation process. He also attended the Foundation celebration of Legacy Donors held at Morningside, and the speakers were Mrs. Hilb, Mr. Pollock and Mr. and Mrs. Denkler, who are all legacy donors who have provided for COD in their estate planning. He would like to have them repeat their speeches at some future time and have them recorded. He also attended the Opera Guild celebration honoring Peggy Cravens.

Trustee Wilson – Trustee Wilson thanked staff for the hard work during Flex, and stated that the students played a strong part in the Flex with their presentations. Trustee Wilson thanked Dr. Kinnamon for the Board Efficacy training, appreciated local opportunities extended to the Board as well as the dialogue between Board members and administration. Trustee Wilson reported she is on the Board of Friends of the Library, and Saturday is the 45th annual author lunch, and the guest author is Maggie Shipstead. She also attended a Foundation Legacy meeting at Morningside, with which her family has a scholarship fund. Trustee Wilson reported that in her district, COD is a member of the Redevelopment Successor Agency Oversight Committee for the cities of Indian Wells and Rancho Mirage, and she has attended these meetings and was sworn in for both committees. She attended the Foundation Scholarship reception on Monday in the new gym, and reported that the Wilson family has a scholarship named the Roy and Pat Wilson Memorial

Scholarship and she had the opportunity to meet one of the scholarship recipients.

Trustee Sanchez – Fulton – Trustee Sanchez – Fulton reported that she attended the Foundation Scholarship reception, and two students from her district who were thankful for the scholarships and are giving back to their communities. , She reported that she attended the Board Efficacy training, thanked Dr. Kinnamon and Laura Schulkind for providing the training. Trustee Sanchez-Fulton stated that she also attended the Flex workshops, enjoyed the AB86 workshop, and praised the students who gave presentations during Flex. She thanked the staff members who worked hard to bring classes to the Desert Hot Springs High School for those students who do not have transportation to get to the Palm Desert campus. She attended the recent Martin Luther King, Jr. celebration and prayer breakfast, and will be participating in the upcoming Palm Springs Black History Month Parade. She praised the COD team who do outreach activities in the community. She looks forward to attending the play “Jack” at COD on February 27-28, and will attend the CVEP Money for College event. Trustee Sanchez-Fulton invited everyone to the Dr. Carreon Scholarship fundraiser on February 20. For Club Rush, she suggested the Board has a table or booth allowing the students to meet the Board members.

Trustee Stefan – wished everyone Happy Valentine’s Day. Trustee Stefan reported that the Efficacy training was informative, especially with labor negotiations, and stated that efficacy allows us to operate from the perspective that we are all a team. Trustee Stefan reported that she asked the Board to arrange dates to meet with members of the cabinet. These meetings are so that the Trustees can have a better understanding of the goals and challenges in different aspects of the college, with the Vice President providing the training. She would like the first round of trainings completed by the end of April. Trustee Stefan reminded all Trustees to become familiar with policies, and tasked Trustee Wilson and O’Neill to oversee Board policies.

Superintendent/President – Dr. Kinnamon shared with the Board of Trustees that the Financial Aid and Enrollment Services departments received the Run Smarter Award from the company Laserfische, which was given for their hard work in financial aid and enrollment services. Dr. Kinnamon introduced another new employee, Monica Lopez, who is a counselor in the Counseling Services department. Dr. Kinnamon announced that new materials for high school completion packets have been developed, and distributed copies of the packets to the Board members. EVP Davies stated that these are the first marketing materials targeting GED and high school completion.

At this time, Dr. Kinnamon requested postponing his report until after lunch, to which the Board members agreed.

IX. CONSENT AGENDA

A. BOARD OF TRUSTEES

1. Proclamation - Career and Technical Education Month
2. Proclamation – Black History Month

B. HUMAN RESOURCES

1. Employment Group C Appointments
2. Employment Group A Appointments
3. New/Revised Job Descriptions
4. Faculty – Tenure Review
5. Extension of Assignment
6. Approval of MOU-DCCD & CSEA
7. Resignation/Retirement/ Termination
8. Volunteers
9. Faculty: Notice of Non-Renewal
10. ~~Academic Calendar 2015–2016~~ *Pulled for March Board of Trustees meeting*

C. ADMINISTRATIVE SERVICES

1. Purchase Orders and Contracts for Supplies, Services and Construction
2. Warrants
3. Approval of Contracts/Agreements and Amendments
4. Payroll #7
5. Out-of-State Travel
6. Gifts/Donations to the District
7. Change Orders – Measure B Bond Projects
8. Notice of Completion – Measure B Bond Projects
9. Budget Transfers

Motion: Motion by Trustee Broughton, seconded by Trustee O’Neill to approve the consent agenda as amended.

Vote:

Yes: Becky Broughton, Michael O’Neill, Mary Jane Sanchez-Fulton, Bonnie Stefan, Aurora Wilson, Student Trustee Campbell

No: None

Absent: None

Abstain: None

Motion carried unanimously. The consent agenda stands approved as amended.

Trustee O'Neill – requested that additional backup or comments are provided within the Human Resources appointment action sheets. Trustee O'Neill also thanked volunteers and individuals who provide donations, gifts, and their time to the college. Trustee Sanchez-Fulton thanked members who are involved in the partnership with the golf center.

Trustee Wilson reminded the Board that she as well as Trustee Sanchez-Fulton will not be at the March Board meeting due to attending the Association of Community College Trustees Governance Leadership Institute in New York, but will send their comments to Angela Walton for forwarding to Chair Stefan to include in the voting on the drafts of Board Policy 2210.

X. CLOSED SESSION (Cont'd)

XI. OPEN SESSION

Closed session report:

Motion: In closed session, a motion was made by Trustee Broughton and seconded by Trustee Sanchez-Fulton to authorize President Kinnamon to employ Ms. Angela Meraz as Director of Upward Bound.

Discussion: None.

Vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton

No: None

Absent: None

Abstain: None

Motion carried unanimously.

Motion: In closed session, a motion was made by Trustee Broughton and seconded by Trustee O'Neill to approve the tentative agreement between Desert Community College District and College of the Desert Faculty Association.

Discussion: None.

Vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton

No: None

Absent: None

Abstain: None

Motion carried unanimously.

Motion: In closed session, a motion was made by Trustee Wilson and seconded by Trustee Broughton to approve the adjustments to leadership employee classifications.

Discussion: None.

Vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton

No: None

Absent: None

Abstain: None

Motion carried unanimously.

Special Guest – Trustee O'Neill introduced Michaelleen Gallagher to the Board of Trustees.

Ms. Gallagher discussed several of the programs offered through Sunnylands, including garden walks, bird walks and tours, as well as their cultural programs and partnerships with other local organizations and businesses. Their health and wellness programs include a free yoga program and Tai Chi. Music and film programs are also offered, as well as safety programs, such as their Shake Out & Quake Catcher Program. Ms. Gallagher indicated that the environmental programs through Sunnylands have been growing, as well as their networking, professional development and community outreach programs.

Ms. Gallagher informed the Board that there are opportunities for COD students to connect to Sunnylands: the best opportunities for students will be a guide program that is currently offered through partnership with Cal State San Bernardino through their communications and history departments. This program allows students to earn credit if desired, and students are evaluated upon completion of training. Ms. Gallagher stated that this type of program could be offered at COD; all that would be needed to begin is to identify which departments want to participate and to identify a professor who will act as liaison to the program. Sunnylands accept candidates by way of recommendations from professors. Bright and willing to be constantly engaged in learning, enthusiastic attitude towards learning, interest in being part of Sunnylands and committed, responsible and reliable. Presentation skills and style will be developed through the program. Student commitments include: must commit for one full school year September 2015 through June 2016, must commit to an 8-week, Friday and Saturday, 8 hours per day training in September & October, must commit to providing tours 9 am – 4 pm, Wednesday through Sunday through June 2016. Hours are flexible with school schedule. Student benefits for engaging in this program are exposure to new projects and employment opportunities, intense public speaking training, access to and environment that incorporates collections, programs, history, preservation, communications and hospitality, and the opportunity to be selected to work special events, programs and retreats.

The Board thanked Ms. Gallagher for sharing her programs with the COD community.

Superintendent/President – Dr. Kinnamon recognized security officers Kyle Ghirardi and the security team for the Anchorman Lockdown Security devices that were installed in classrooms and offices. Dr. Kinnamon informed the Board that Anchorman was installed for less than \$115,000, whereas the other system would have cost more than one million dollars.

Dr. Kinnamon reminded the Board that COD has several areas in the college where issues are vetted and decisions are made, first and foremost being the College Planning Council. Their minutes and meeting schedules are publicized and located on the campus portal, and Dr. Kinnamon reported that he co-chairs the committee with the Academic Senate President. Dr. Kinnamon explained that this Council also has several subcommittees, and that any issues that come before the Board of Trustees have been discussed prior with a subcommittee, and it is incumbent on individual employees, leaders of committees or constituency groups to be engaged in dialogue and processes, and that failure to be engaged is the fault of the individual. Dr. Kinnamon stressed that it is incumbent on leaders sitting on these committees to communicate information with their groups.

Dr. Kinnamon recounted that the Academic Calendar is a process that is done every year by a committee who develops a proposed calendar. This committee met in the fall and approved a calendar, and leaders of constituency groups are members of this committee, and passed the calendar with one abstention. Some committee members expressed concern about the calendar, to which Dr. Kinnamon reported they tried to address through collective bargaining. Dr. Kinnamon reported that the issue could not be resolved, so the matter will have to go back to the Academic Calendar committee to make adjustments. He again thanked the Board for pulling the item.

Dr. Kinnamon updated the Board on the Faculty Innovation Center, reporting that last spring he and the Executive Vice President went to the Senate asking for a member to take the lead on this project, which ultimately did not occur. In the spring, Dr. Nery worked with the technology committee to begin dialogue around the Faculty Innovation Center, but he was uncertain of the outcome of those conversations.

Dr. Kinnamon reported that there are hiring practices that have been adopted by this college and they are followed; but if they to be reassessed or revised, there is a subcommittee of the College Planning Council in place to provide proper assessment. Dr. Kinnamon stated that if there are individual concerns about a practice, feedback is appreciated but the concerns need to follow the adopted process to be effective.

Dr. Kinnamon reported that the realignment process has begun and that he met with the Senate Executive Committee prior to the kickoff of the semester and again College Planning Council to outline process. More correspondence will be forthcoming to be sure the process is transparent and inclusive.

XII. ACTION ITEMS:

A. Items Pulled from Consent Agenda for Separate Discussion and Consideration.

No items were pulled.

Board of Trustees

1. Board Policy 2210 – Officers of the Board

Carlos Maldonado, Parliamentarian, advised the Board that a motion will be needed to recommend adopting changes to this policy, as well as a second, then discussion from the committee that worked on the policy.

Motion: Trustee O’Neill made the motion to amend Board Policy 2210, seconded by Trustee Broughton.

Discussion: Trustee O’Neill and Trustee Broughton were previously appointed to work on drafting changes to the policy by Chair Stefan. Trustee O’Neill reminded the Board members that the policy as written is in conflict. Trustee O’Neill explained that three drafts were developed: Draft A reverts to the original policy prior to the amendment made in 2008 striking the rotational system paragraph; Draft B removes the election portion, and moves the last paragraph to the forefront of policy to make this a rotational system; and Draft C is a combination of the two (Draft A and Draft B).

Trustee Broughton stated that Draft A will make the policy revert back to an election, Draft B suggests a rotation, and C addresses the concerns of the prior. If Draft B (rotation) was selected, the process and policy would need to be reviewed. Student Trustee Campbell stated that Draft B is her choice. Trustee Wilson commented that most organizations that she is involved in function with a rotation schedule, so Draft B is her choice, but that no wording is in the policy about an annual basis for rotation. Trustee Sanchez-Fulton voted for Draft B, but wanted clarity on the term to be served.

Trustee O’Neill questioned if language should be added for opting out as well as language for a rogue chair. Trustee Stefan stated that the policy should address problems with members who rotate into the chair seat but do not want to be chair and as well as opt out language. The Board discussed proper wording for this particular issue. Trustee O’Neill suggested in the event that a member rotates into the chair seat but does not wish to serve in that capacity, that the policy also includes language that Board will revert to an election process for that term, then the person elected for Chair would go to the back of the line in the rotation.

After discussions, Parliamentarian Maldonado commented that the committee should make one recommendation to the Board of Trustees.

Motion: Trustee O'Neill made the motion to have the policy referred back to the committee for further amendments, and Student Trustee Campbell seconded. The policy will be brought back in March for first reading, and April for second reading. Chair Stefan asked the Trustee Sanchez-Fulton and Trustee Wilson to send their comments or votes to Angela Walton in writing so they may be read at the next Board meeting. Trustee Stefan asked that after the policy has been amended and the first reading has been accepted, the policy will be sent to CCLC for review.

Vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell

No:

Absent:

Abstain:

Motion carried unanimously. The item stands approved.

2. Board Member Travel

Motion: Motion made by Trustee Broughton, seconded by Trustee O'Neill to approve the Board Member Travel.

Discussion - Trustee O'Neill asked if the motion should be amended as Trustee Sanchez-Fulton was unable to travel due to illness. Motion remained unchanged. Chair Stefan recommended that an annual calendar with dates of conferences is developed for the year for purposes of moving Board meetings as necessary.

Vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell

No: None

Absent: None

Abstain: None

Motion carried unanimously. The item stands approved.

Human Resources

1. Granting of Tenure

Motion: Motion made by Trustee Sanchez-Fulton, seconded by Trustee O'Neill to approve tenure for John Gerardi.

Discussion – Trustee O'Neill congratulated John Gerardi in Accounting. Douglas Redman, Academic Senate President, spoke on behalf of Mr. Gerardi who had to leave the Board meeting to teach class, saying that he is honored to receive tenure, and thanked

the Board of Trustees for the approval. Trustee O'Neill recommended holding some agenda items in the mornings so that staff are able to attend. Trustee Broughton suggested giving staff a choice of times to be able to attend the Board meeting, morning or afternoon, to accommodate their schedules. Chair Stefan announced that there will be a tenure ceremony.

Vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell

No: None

Absent: None

Abstain: None

Motion carried unanimously. The item stands approved.

Administrative Services

1. Resolution #021115-1 Establishing General Obligation Bond Fund (Fund 43)

Motion: Motion made by Student Trustee Campbell, seconded by Trustee Broughton, to approve Resolution 021115-1 Establishing General Obligation Bond Fund (Fund 43).

Discussion – Lisa Howell, Vice President of Administrative Services, reported that this is a recommendation requirement from Riverside County Office of Education, stating that when the funds are set up, it allows colleges to choose various fund levels within a group, and provided background. Riverside County was notified by the Chancellor's office that this is a required fund.

Roll Call Vote - Dr. Kinnamon conducted the roll call vote:

Yes: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell

No:

Absent:

Abstain:

Motion carried unanimously. The item stands approved.

2. Budget Revisions

Motion – Motion made by Trustee O'Neill, seconded by Trustee Broughton to approve the budget revisions.

Discussion – Vice President Lisa Howell reminded the Board that they have started doing budget revisions on a regular basis for purposes of reporting increases or decreases in fund balances to the Board of Trustees. There was an increase for mandated cost claims as well as fluctuations in property taxes.

Vote:

Yes: Becky Broughton, Michael O’Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell
No: None
Absent: None
Abstain: None

Motion carried unanimously. The item stands approved.

3. CCFS-311Q 2014-2015 CCFS-311Q/Quarterly Financial Status Report

Motion: Motion made by Trustee Sanchez-Fulton, seconded by Student Trustee Campbell to approve the 2014-2015 CCFS-311Q/Quarterly Financial Status Report.

Discussion – VP Howell reported that we are required each quarter to provide an update to the Chancellor’s office on the district’s financial condition. VP Howell stated that the Chancellor’s office only requires an update on Fund 11, our unrestricted fund, and this is the second quarter update on current budget, actuals to date and projections. VP Howell provided an overview of the current budget, and also provided highlights of the Governor’s 2015-2016 Budget proposal, reporting that Prop 98 one-time revenues are included in the Governor’s proposal. Fund balance is estimated to end this year with an unrestricted fund balance of \$9.4 million; of this balance, there is \$4.4 million of the 7.5 recommended Board reserve, 1.6 for growth, projected a 6% increase in FTES, and reserved this as part of the fund balance, although it is not anticipated receiving those funds this year. VP Howell shared that the district is on target with the projections, and shared the budget subcommittee member list with the Board.

Vote:

Yes: Becky Broughton, Michael O’Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell
No: None
Absent: None
Abstain: None

Motion carried unanimously. The item stands approved.

Student Success/Student Learning

1. Math Curriculum Modifications for Fall 2015

Motion: Motion made by Trustee O'Neill, seconded by Student Trustee Campbell to approve the Math Curriculum Modifications for Fall 2015.

Discussion – Trustee O'Neill inquired if there any updates from the prior meeting. Dr. Kinnamon reported that staff met with math faculty to provide feedback, and the math faculty wishes to stand by the curriculum as presented at the prior Board meeting. Trustee Broughton reported that she has heard from student organizations that they are still uncomfortable with the changes in curriculum. Trustee O'Neill expressed concern that although the Board has received a great deal of information on this topic, he unsure that the whole topic has been clarified enough accept the changes to curriculum.

Vote:

Yes:

No: Becky Broughton, Michael O'Neill, Bonnie Stefan, Aurora Wilson, Mary Jane Sanchez-Fulton, Student Trustee Eleanor Campbell

Absent: None

Abstain: None

Motion did not carry. The item stands unapproved.

Information Items

Student Success & Student Learning

1. **Student Success/Student Learning - Administrative Procedure 4105 – Distance Education** – no comments were received. Dr. Kinnamon reported that this item was to come to the Board as information, and has been approved as a procedure.
2. **Administrative Services - Resignation and Selection of Member-At-Large West Valley Representation on the Citizens' Bond Oversight Committee** – Trustee O'Neill requested the Board's permission to comment and to offer his thanks to Mr. Waldren for joining the Bond Board and for serving as long as he could.
3. **Administrative Services - General Obligation Refunding Analysis** – VP Howell provided a presentation and summary information of the General Obligation Refunding Analysis. The general obligation funds may be refinanced for a substantial savings to the taxpayers. Ms. Howell recommends at this time staying with one refunding for the 2005 Series Bonds to avoid extra costs, negative arbitrage or penalties. Taxpayers will be positively impacted next year and it will show on their December tax bills.
4. **Administrative Services - Personal Property Surplus Process Overview** – VP Howell provided an overview of the process that was developed for the surplus of items on campus. All staff were notified to come to see the items and to tag them if they wanted them. For the remaining items, a process for sale or disposal (per Education Code Section 81450) has been developed. Means of disposal include sale (EC 81450), discarding or donating (EC 81452(c)), or inclusion in bid

proposals for facility renovations or remodeling (EC81456). The process was implemented and is underway. A future Board item will come forward with a list of items to be disposed of.

XIII. STUDY SESSION:

Board Self-Evaluation Forms:

The Board self-evaluations forms were distributed to the Board members. Trustee Stefan recommended the Board members review the evaluations and bring them back to the April Board meeting for discussion and goal-setting. Trustee Broughton recommended removing the requirement of the student trustee's grade point average and turning that section over to the Student Trustee's academic advisor for review and comments for the Board members. Carlos Maldonado remarked that eligibility for all student leaders on campus are verified before the student can take office. Trustee Stefan recommended that this individual item will be included as action item for the April meeting.

President's Annual Report 2013-2014:

Dr. Kinnamon gave a presentation of the President's Annual Report. Hard copies of the report were distributed to the Board members. Highlights:

- Changing Lives Campaign – raised more than \$3.5 million to support student success
- Opening of new Indio Campus in February
- Chaparral won first place in The American Scholastic Press Association Competition in 2013
- Women's Softball – Foothill Conference Champions
- Faculty of the Year Leif Jordan, Ph.D.
- New Faculty Members
- 12 Emeriti Faculty were honored
- Hiring of temporary part-time faculty has addressed the issue of student bottlenecks
- Measure B Projects – Applied Sciences complex, athletic facilities, child development center, visual and performing arts, stagecraft
- COD Foundation Scholarships

Chair Stefan informed the Board that the Capital Projects Report was presented in packet.

XIV. ADJOURN

There were no objections to adjourning the meeting. Meeting adjourned at 3:53 pm.

By: Aurora Wilson, Clerk

ADDRESSING THE BOARD OF TRUSTEES

1. Complete a "Request to Address the Board of Trustees" form (see below) and present it to the Board Executive Assistant prior to the beginning of the meeting at which you wish to address the Board.
2. You will be called to speak at the section set aside for PUBLIC COMMENTS. Each speaker will be allowed a maximum of three (3) minutes per topic. Fifteen (15) minutes shall be the maximum time allotment for public speakers on any one subject regardless of the number of speakers at any one Board meeting. *(per Board Policy 2350)*
3. You will be asked to state your name and appropriate affiliation for the record before your statements to the Board.
4. The Board Chair may rule members of the public out of order if their remarks do not pertain to matters that are within the subject matter jurisdiction of the Board or if their remarks are unduly repetitive. *(per Board Policy 2350)*

**For the complete text of Board Policy 2350 www.collegeofthedesert.edu – "Community", "Board of Trustees", "Board Policies and Procedures".*

(DETACH HERE AND RETURN THIS PORTION TO THE BOARD ASSISTANT)

REQUEST TO ADDRESS THE BOARD OF TRUSTEES

BOARD MEETING DATE: 2/11/15

NAME: Roberta Youtan Kay
(Please print legibly)

AFFILIATION: PUBLIC STAFF _____
 FACULTY _____ STUDENT _____

IF SPEAKING TO AN AGENDA ITEM PLEASE INDICATE THE ITEM TO WHICH YOU WISH TO SPEAK:

AGENDA ITEM NO. Public Comments
TITLE Learning in Retirement

ADDRESSING THE BOARD OF TRUSTEES

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**For the complete text of Board Policy 2350 www.collegeofthedesert.edu – "Community", "Board of Trustees", "Board Policies and Procedures".*

(DETACH HERE AND RETURN THIS PORTION TO THE BOARD ASSISTANT)

REQUEST TO ADDRESS THE BOARD OF TRUSTEES

BOARD MEETING DATE: 2-11-15

NAME: STEPHEN SPURGEON
(Please print legibly)

AFFILIATION: PUBLIC X STAFF _____
FACULTY _____ STUDENT _____

IF SPEAKING TO AN AGENDA ITEM PLEASE INDICATE THE ITEM TO WHICH YOU WISH TO SPEAK:

AGENDA ITEM NO. Public Comments
TITLE LEARNING IN RETIREMENT

ADDRESSING THE BOARD OF TRUSTEES

1. Complete a "Request to Address the Board of Trustees" form (see below) and present it to the Board Executive Assistant prior to the beginning of the meeting at which you wish to address the Board.
2. You will be called to speak at the section set aside for PUBLIC COMMENTS. Each speaker will be allowed a maximum of three (3) minutes per topic. Fifteen (15) minutes shall be the maximum time allotment for public speakers on any one subject regardless of the number of speakers at any one Board meeting. *(per Board Policy 2350)*
3. You will be asked to state your name and appropriate affiliation for the record before your statements to the Board.
4. The Board Chair may rule members of the public out of order if their remarks do not pertain to matters that are within the subject matter jurisdiction of the Board or if their remarks are unduly repetitive. *(per Board Policy 2350)*

**For the complete text of Board Policy 2350 www.collegeofthedesert.edu – "Community", "Board of Trustees", "Board Policies and Procedures".*

(DETACH HERE AND RETURN THIS PORTION TO THE BOARD ASSISTANT)

REQUEST TO ADDRESS THE BOARD OF TRUSTEES

BOARD MEETING DATE: 2/11/15

NAME: Gary Plunkett
(Please print legibly)

AFFILIATION: PUBLIC _____ STAFF X
FACULTY _____ STUDENT _____

Recognition of Women's Golf Team

IF SPEAKING TO AN AGENDA ITEM PLEASE INDICATE THE ITEM TO WHICH YOU WISH TO SPEAK:

AGENDA ITEM NO. _____

TITLE _____

Proclamation

Career and Technical Education Month

WHEREAS: The month of February has been designated Career and Technical Education Month by the Association for Career and Technical Education; and

WHEREAS: Career and Technical Education is academically rigorous and relevant instruction themed around industry based skills and knowledge; and

WHEREAS: Career and Technical Education provides Americans with a school-to-careers pathway and is the backbone of a strong, well-educated highly skilled workforce which fosters productivity in business and industry and contributes to America's leadership in the global marketplace; and

WHEREAS: Career and Technical Education gives students experience in contextualized applications of basic skills such as reading, writing and mathematics thus improving the quality of their education; and

WHEREAS: Career and Technical Education offers individuals lifelong opportunities to learn new skills and earn industry recognized certifications while providing students with local work-based learning opportunities in their chosen industry sector; and

WHEREAS: the ever-increasingly cooperative efforts of career and technical educators, business and industry stimulate the growth and vitality of our local economy and that of the entire nation by preparing graduates for career fields forecast to experience the largest and fastest growth in the next decade;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Desert Community College District, at its Board Meeting of February 11, 2015, proclaims February, 2015, as CAREER AND TECHNICAL EDUCATION MONTH.

BE IT FURTHER RESOLVED that the Board of Trustees encourages observance of CAREER AND TECHNICAL EDUCATION MONTH throughout the entire Desert Community College District and urges all citizens to become familiar with the services and benefits offered by the career and technical education programs in this district and to participate in these programs to enhance their individual work skills and productivity and to support these programs by becoming advisory group members, contributors or providers of work-based learning opportunities and most importantly, employers of our graduates.

Board of Trustees

Becky Broughton

Aurora Wilson

Mary Jane Sanchez-Fulton

Michael J. O'Neill

Dr. Bonnie Stefan

Eleanor Campbell - Student Trustee

President

Joel L. Kinnamon

Proclamation

Black History Month

WHEREAS: in 1921, Carter G. Woodson, Father of Black History, established the Association for the Study of Afro-American Life History in Washington, D.C., which began the practice of observing the history of African Americans in the month of February; and

WHEREAS: the month was selected because Presidents George Washington and Abraham Lincoln were born in February, as well as Frederick Douglass, Great Abolitionist and Orator; and

WHEREAS: within the entire Coachella Valley the history and culture of African Americans are being recounted and celebrated by all people who understand the significance of one's history to one's humanity; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees of the Desert Community College District, at its Board Meeting of February 11, 2015, acknowledges the contributions of African Americans and proclaims February 2015, as BLACK HISTORY MONTH.

BE IT FURTHER RESOLVED that the Board of Trustees encourages observance of BLACK HISTORY MONTH throughout the entire Desert Community College District.

Board of Trustees

Dr. Bonnie Stefan

Mary Jane Sanchez-Fulton

Aurora Wilson

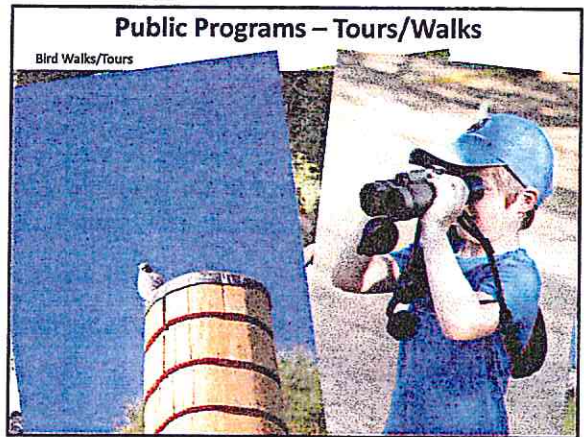
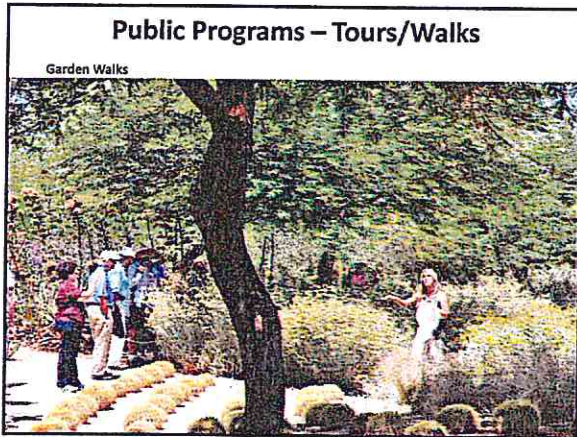
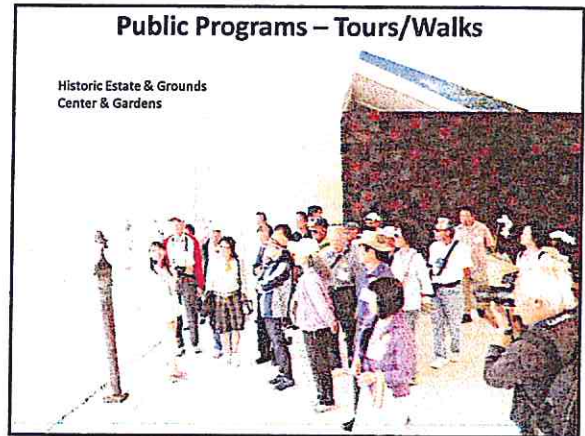
Michael J. O'Neill

Becky Broughton

Eleanor Campbell - Student Trustee

President

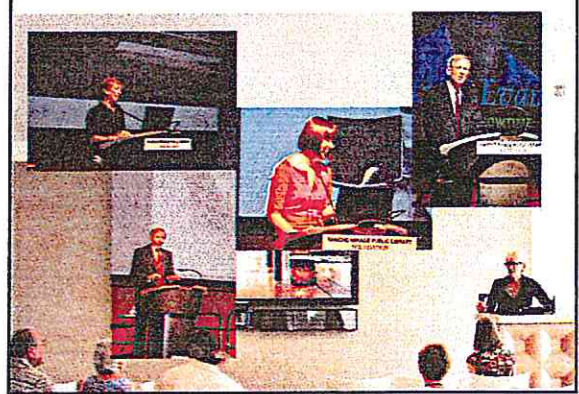
Joel L. Kinnamon



Family Days – Art/Culture/Environment



Public lectures Series



Cultural Programs and Partnerships



Health & Wellness – Tai Chi and Yoga... Dance??



Music & Film



Music & Film



Art



Safety – ShakeOut & Quake Catcher Network



Environmental Programs – Monarch Project



Environmental Programs –
Aquatic Macro-invertebrate Study



Environmental Programs – Olive Harvest



Networking/Professional Development – NightLife



Community Outreach



Community Outreach



Community Outreach



We seek individuals for candidates:
- who are constantly engaged in learning
- enthusiastic about learning
- interested in all surroundings
- committed responsible
- Present skills/style will be developed during training
- to be perfect, we can polish!

Guide Program Expectations and Benefits

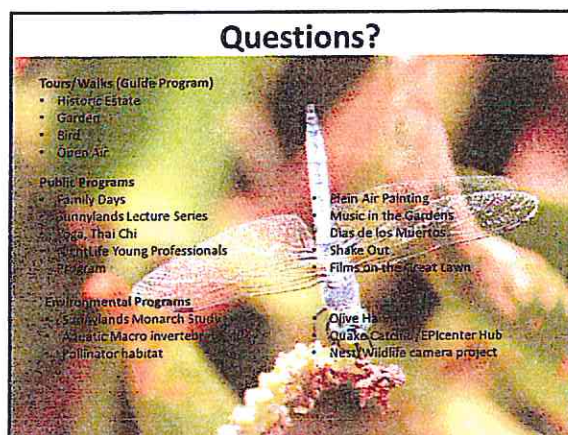
Student commitment:

- MUST commit for one full school year September 2015 – June 2016
- MUST commit to an 8-week, Fri. & Sat., 8-hours per day training in Sept./Oct.
- MUST commit to providing tours 9 am – 4pm Wed. – Sun., through June 2016.
- Hours are flexible with school schedule

Student benefits:

- As a new organization there is growth potential as we create new projects and new employment opportunities
- Sunnylands policy of promoting from within may offer job opportunities
- Intense public speaking training
- Experience in an environment that incorporates collections, programs, history, preservation, communications, hospitality and golf course operations, and sustainability.
- Opportunity to be selected to work special events, programs and retreats.

Questions?



Tours/Walks (Guide Program)

- Historic Estate
- Garden
- Bird
- Open Air

Public Programs

- Family Days
- Sunnylands Lecture Series
- Yoga, Thai Chi
- Wildlife Young Professionals Program

Environmental Programs

- Sunnylands Monarch Study
- Aquatic Macro invertebrate
- Pollinator habitat

- Plain Air Painting
- Music in the Gardens
- Dias de los Muertos
- Shake Out
- Films on the Great Lawn
- Olive Habitat
- Quake Cardiac / Epicenter Hub
- Nest/Wildlife camera project

Desert Community College District
Board of Trustees' Meeting
February 11, 2015
CODAA Report

Things are not going well. We must report to the Board that some important issues are not being addressed by the District.

When contract negotiations were settled in August, the District and CODAA agreed to pay adjuncts according to scheduled course hours (commonly called pay-per-course), not by classroom hours. This resolved an ongoing inequity among adjuncts as different professors got paid different amounts for the same course depending on which days of the week they taught. We have sought a remedy to this problem for a many years, and were grateful when it was finally resolved. Or so we thought. The first of our equal payments, based on scheduled hours, was to take place in the first pay of Fall semester. This did not happen. We understood that there were some unforeseen problems and issues that needed correcting, so we acquiesced.

Another month went by and still no equal payments. Then another month, and another. And now, after the first pay period of Spring semester, we are no closer to a resolution than before. This is a clear violation of our collective bargaining agreement, and it can no longer be passed off as technical problems with the payroll process. It should be noted that many other colleges pay adjuncts this way, including several community colleges in Riverside County. So now the District has been in violation of our contract for over six months.

Another pressing issue is with the future closing of the current Faculty Resources Center (FRC) in the Hilb building. While we appreciate the administration's including CODAA in the early planning stages of the new FRC, subsequent changes to the plans eliminated the office spaces that were to be used for faculty-student conferences. What remains in the plans now is just a workspace for computer stations, photocopiers and mailboxes. There is no space for private conversations with students. (The current FRC has three places for these types of meetings.)

Adjuncts are expected to have meetings with students outside of class. We are even paid to hold office hours. But where is this supposed to happen? In the hallways, in Beep's Café, in the parking lot? Faculty cannot have office hours without a private place to meet with students. We are not asking for private offices for all adjuncts. But we do need shared, private meeting spaces, like we currently have in the Hilb.

Closing on a happier note, CODAA would like to express our thanks to Dr. Kinnamon and the Human Resources Department for including Adjuncts in this year's staff appreciation event during flex. It is the first time Adjuncts have received recognition for their years of service from the District, and as part of the college-wide recognition event. I know the Adjuncts appreciated it and CODAA is also very grateful.

Academic Senate Board Report

11 February 2015

I took some time over the last few weeks to look back over the last year as it related to my role as Academic Senate President. Here are my thoughts pertaining to academic and professional matters at College of the Desert.

There is an erosion occurring. An erosion of the very foundation of who we are at College of the Desert. An erosion emanating from the top levels of this administration.

We are not like any of the other 112 community colleges in the state. We serve a unique population, a unique community and unique students. We are small and growing, we are a family, we care about each other, our rich history and our core values. Values like transparency, collaboration, respect and helping out the other guy or gal. We value people: the students, the staff, the administration and our fellow Faculty.

But there is an erosion of those values. There are decisions being made without proper consultation, decisions that appear to support student success but fall short. In many cases it is a façade.

Over the last year faculty have shared with me "the good, the bad and the ugly". Things that are working and things that aren't. Lately, I get more and more input about the things that aren't working. Next week, the Senate will be conducting a climate survey to gather input and take our temperature on the growing concerns.

The remainder of my report supplies specific and detailed examples of some of the most pressing, most disconcerting issues including but not limited to:

- Communication/ Transparency
- Faculty Innovation Center
- Math Courses Approval Process
- SRP
- Academic Calendar
- Hiring Practices

Thank you for taking the time to read and consider our current situation. Thank you for your support of Faculty!



Desert Community College District Quarterly Financial Update

Lisa Howell
Vice President, Administrative Services
February 11, 2015

Desert Community College District

2nd Quarter Update

UNRESTRICTED FUND 11	2014-15 Current Budget	2014-15 Actuals To Date	2014-15 Projected
Revenues	\$43,747,041	\$16,159,530	\$44,026,355
Expenditures	<u>(\$43,048,629)</u>	<u>(\$21,344,063)</u>	<u>(\$43,344,410)</u>
Surplus / (Deficit)	\$698,412	(\$5,184,532)	\$681,945
Transfers/Contributions	<u>(\$1,449,209)</u>	<u>(\$1,020,917)</u>	<u>(\$1,449,209)</u>
Increase / Decrease to Fund Balance	(\$750,797)	(\$6,205,449)	(767,264)
Beginning Balance, (includes audit adjustment)	\$10,206,334	\$10,206,334	\$10,206,334
Audit Adjustment	\$0	\$0	\$0
Ending Balance	\$9,455,537	\$4,000,884	\$9,439,069



Desert Community College District

2nd Quarter Update

Fund Balance Components	2014-15 Current Budget	2014-15 Actuals To Date	2014-15 Projected
Ending Fund Balance	<u>\$9,455,537</u>	<u>\$4,000,884</u>	<u>\$9,439,069</u>
7.5% Board Recommended Reserve	\$4,374,343		\$4,396,527
Reserve for Growth/Other	\$1,373,328		\$1,646,577
Reserved for FTES Dispute	\$1,000,000		\$1,000,000
NMTC	\$1,707,865		\$1,707,865
Other One-time Designations	\$1,000,000		



3

Desert Community College District

Governor's 2015-16 Budget Proposal

- Proposed Augmentations for Community Colleges
 - \$200M for student success and student equity plans
 - \$125M to increase base allocation funding
 - \$106.9M for increased access
 - \$92.4M for COLA
 - \$49M to fund CDCP rate equalization
 - \$48M for career technical education
 - \$29.1M for apprenticeship
 - \$39.6M for Proposition 39



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Desert Community College District

Governor's 2015-16 Budget Proposal

- Proposition 98 one-time revenues include
 - \$94.5M to retire deferrals
 - \$353.3M to pay down outstanding mandate claims
- Adult Education major policy change
 - Consortiums to be formed by region and allocations will be provided to the consortium



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Budget Update – February 2015

“A Budget tells us what we can’t afford, but it doesn’t keep us from buying it.”

William Feather



Desert Community College District

2015-16 Budget Calendar

- ✓ Governor’s Proposed Budget. January 10th
- ✓ Budget Sub-Committee Meeting February 9th
- Base Budget Projection. March 1st
- Budget Sub-Committee Meeting March 9th
- Budget Sub-Committee Meeting April 13th
- Budget Sub-Committee Meeting May 11th
- Governor’s May Revise May 15th
- Budget Committee Meeting June 8th
- COD Tentative Budget Adoption June 18th
- State Budget Adoption June
- Final Budget Adoption September 18th



**COLLEGE OF THE DESERT
Budget Committee Members**

- | | |
|----------------------|---|
| Lisa Howell, Chair | VP Administrative Services |
| Douglas Redman | Academic Senate President |
| Denise Diamond | CTA |
| Lauro Jimenez | CSEA |
| Misti Santana | Confidential |
| Kevin Snyder | Supervisors |
| Dr. Catherine Levitt | CODAA |
| Dr. Joel Kinnamon | College President |
| Anna Davies | VP Student Success & Student Learning |
| Stan Dupree | Executive Director , HR & Labor Relations |
| John Jaramillo | Dean, School of Applied Sciences & Business |
| John Ramont | Director of Fiscal Services |



Desert Community College District

Assumptions used are based upon the Governor's Proposed Budget

	2013-14 Adopted	2014-15 Adopted	2015-16 Proposed
Statutory COLA	1.57%	.85%	1.58%
Growth/Restoration	3.00%	6.00%	2.00%
Lottery – Base <i>unrestricted</i>	\$125	\$128	\$128
Lottery – Prop 20 <i>restricted</i>	\$31	\$34	\$34
Revenue Shortfall	1.0%	1.5%	1.5%
STRS Employer Rate	8.25%	8.88%	10.73%
PERS Employer Rate	11.442%	11.771%	12.60%



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Thoughts on 2015-16 Governor's Proposed Budget...

- Economic Recovery continues to occur
 - 2012-13, 2013-14 and 2014-15 fiscals years are stronger than projected
 - 2015-16 state revenues are expected to continue to be strong
- Continued focus on education –
 - \$10.95% share of Prop 98 funding results in significant increases
 - Beware of the increases to STRS and PERS employer contributions
 - Remember Prop 30 revenues will begin to phase out
 - Sales Tax expires in December 2016
 - Income Tax expires two years later
- Proposition 2 passage
 - Rainy Day Budget Stabilization



Desert Community College District

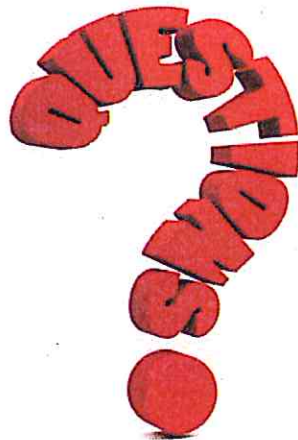
Thoughts and Considerations on COD Budget

- The 2014-15 Adopted Budget reflects a balanced budget
 - Expenditures are aligned with Revenues

- 6% projected FTES Growth is an aggressive strategy
 - Reserves should be maintained until this growth is realized
 - Year-end revenues may not reflect actual growth

- Restricted Funds are expected to spend down the existing fund balance
 - This will result in one-time deficit spending in Fund 12

Financial Update – February 2015





COLLEGE
of the DESERT

Capital Projects Report

to the

Board of Trustees

February 11, 2015

MAAS

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Project Status Reports - Current Construction Projects

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Financial Review

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Campus Activities

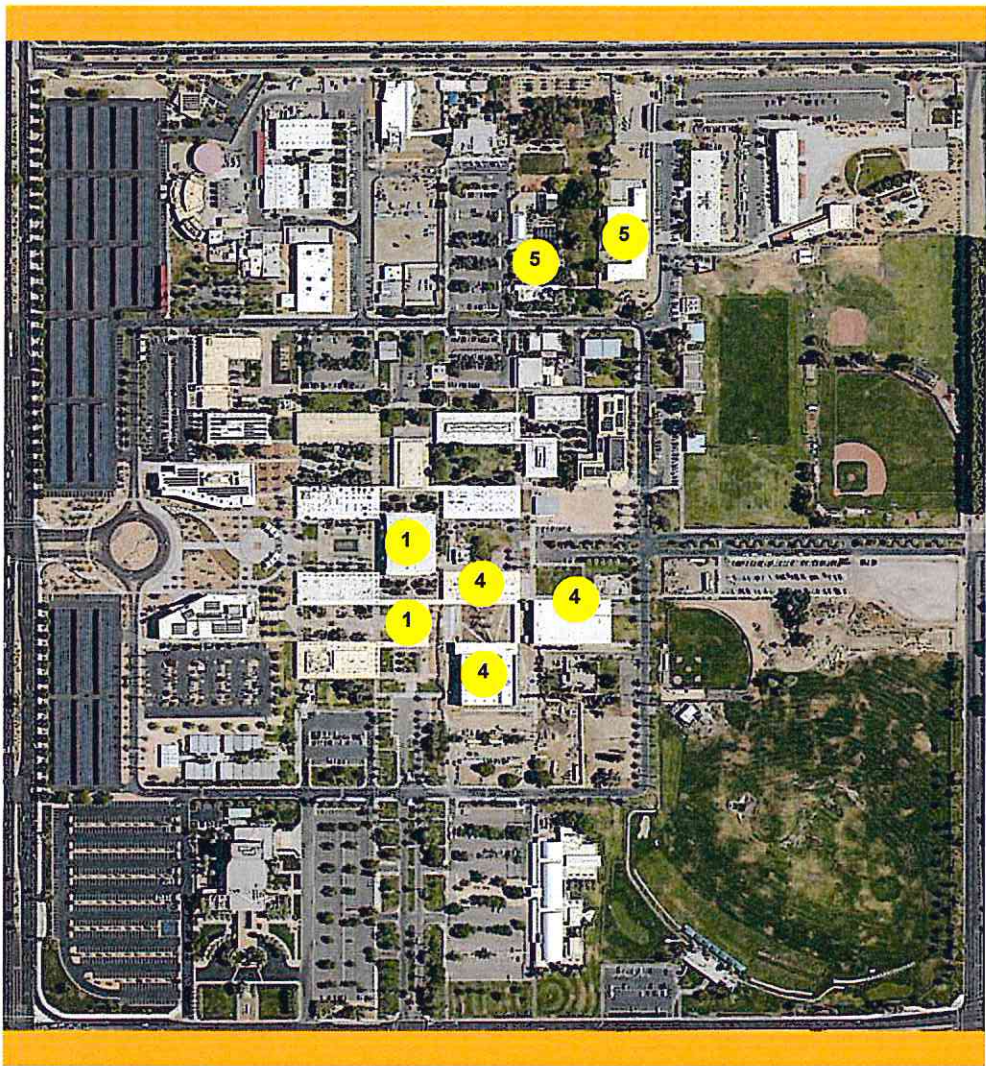
Upcoming Events Page 17

Current Construction Projects

- 1 Central Campus Redevelopment
- 2 EVC-M/T Expansion (Not Shown)
- 3 Indio Retail (Not Shown)

Current Construction Projects

- 4 Athletic Facilities
- 5 Applied Sciences



PROJECTS IN DESIGN . . .

- Project Status Reports

CENTRAL CAMPUS REDEVELOPMENT

PROJECT STATUS REPORT

DESIGN

- Address 43-500 Monterey Ave.
Palm Desert, CA 92260
- Project Manager MAAS
Steve Holt
- Architect LPA Architects
Irvine, CA
- Construction Manager ProWest
Wildomar, CA



Fast Facts

Complete renovation of the HILB and 'C' Buildings. The renovations will prepare spaces to consolidate all Library & Learning Resource Center operations to the center of campus.

- Total Project Budget \$37,550,000
- Project Square Footage (GSF) 32,000 SF
- Funding Source Measure B
- Construction Start Summer 2016
- Targeted Completion Fall 2017

Sustainable Features

- Will be LEED certified

Project Update

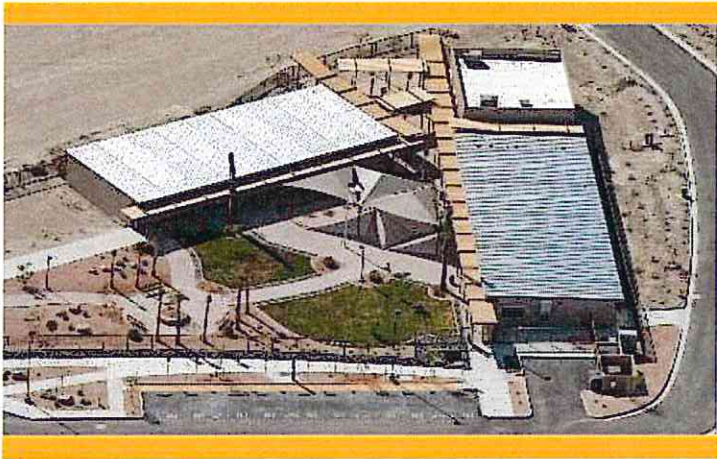
- Working with Architect
- Currently in Programming Phase

EVC-MECCA/THERMAL EXPANSION

PROJECT STATUS REPORT

DESIGN

- Address 61120 Buchanan St.
Thermal, CA 92274
- Project Manager MAAS
Ryan Lamb
- Architect HMC Architects
Ontario, CA
- Construction Manager N/A



Fast Facts

The East Valley Campus - Mecca/Thermal Expansion will include 4 new classrooms. One wet lab and three for general use.

- Total Project Budget \$5,000,000
- Project Square Footage (GSF) 4,500 SF
- Funding Source Measure B
- Construction Start TBD
- Targeted Completion TBD

Project Update

- Project is in Schematic Design Phase

PROJECT STATUS REPORT

DESIGN

• Address	45-500 Oasis St. Indio, CA 92201
• Project Manager	MAAS Dave Hall
• Architect	o2 Architecture Palm Springs, CA
• Construction Manager	N/A



Fast Facts

The retail space at the Indio Campus is being built out for proposed tenants. The space will include 3 retail opportunities, one of which will be a bookstore.

- Total Project Budget \$500,000
- Project Square Footage (GSF) 8,000 SF
- Funding Source Measure B
- Construction Start Summer 2015
- Targeted Completion Fall 2015

Project Update

- Schematic Design drawings being developed

PROJECTS IN CONSTRUCTION . . .

- Project Status Reports

PROJECT STATUS REPORT

CONSTRUCTION

- Address 43-500 Monterey Ave.
Palm Desert, CA 92260
- Project Manager MAAS
Dave Hall
- Architect LPA Architects
Irvine, CA
- Construction Manager ProWest
Wildomar, CA



Fast Facts

New gymnasium, team rooms, restrooms, shower/locker rooms and maintenance facilities for the Physical Education and Athletics programs, as well as renovation of an initial structure to accommodate weight training, multipurpose rooms and faculty/staff offices for the Physical Education and Athletics programs for the campus. New tennis facilities and athletics quad.

- Total Project Budget \$24,765,238
- Project Square Footage (GSF) 26,840 sq.ft.
- Funding Source Measure B
- Construction Start Winter 2012-2013
- Targeted Completion Phase 1 Summer 2014
- Targeted Completion Phase 2 Fall 2014

Sustainable Features

- Will be minimum LEED Silver certified

PROJECT STATUS REPORT CONSTRUCTION

Fast Financial Facts

- Total Project Budget\$24,765,238
- Construction Budget \$22,600,777
- Expenditures To Date. \$22,727,443
- Projected Change Order Percent. 0%
- Percent Complete of Project Cost. 92%
- Percent Complete of Construction (Ph.1). . . . 100%
- Percent Complete of Construction (Ph.2). . . . 100%

Project Update

Gymnasium

- Closeout in progress

Kinesiology Building

- Closeout in progress

Tennis Courts

- Closeout in progress



PROJECT STATUS REPORT CONSTRUCTION

- **Address** 43-500 Monterey Ave.
Palm Desert, CA 92260
- **Project Manager** MAAS
Bart Connolly
- **Architect** HGA Architects
Santa Monica, CA
- **Construction Manager** Gilbane
San Diego, CA



Fast Facts

This project encompasses both the Agricultural Sciences, which will be renovated along with a new Greenhouse and Lath House, and a new Applied Sciences building that will be home to the HVAC, Drafting, Construction Technology, Natural Resources, classrooms and Labs. The Dean and Facility offices will also be in this building.

- **Total Project Budget** \$12,381,000
- **Project Square Footage (GSF)** 21,741 sq.ft.
- **Funding Source** Measure B
- **Construction Start** Summer 2013
- **Targeted Completion** Fall 2014

Sustainable Features

- Will be minimum LEED Silver certified

PROJECT STATUS REPORT CONSTRUCTION

Fast Financial Facts

- Total Project Budget \$12,381,000
- Construction Budget \$ 8,781,000
- Expenditures To Date..... \$11,956,800
- Projected Change Order Percent.0%
- Percent Complete of Project Cost.97%
- Percent Complete of Construction. 100%



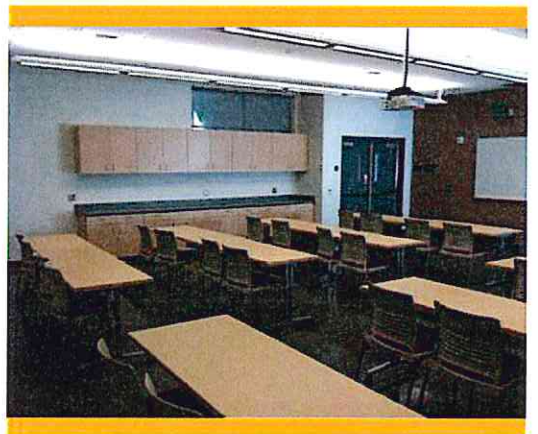
Project Update

Aq. Building

- Closeout in progress

Applied Science Building

- Closeout in progress



FINANCIAL REVIEW . . .

- Project Allocation Budget

COMPLETED PROJECTS

PROJECT ALLOCATION BUDGET

<u>COMPLETED PROJECTS</u>	<u>Budget</u> Bond + Other	<u>Expense</u> Bond + Other	<u>Balance</u>
Ag Science Project	\$105,804	\$105,804	\$0.00
Alumni Centre	\$2,714,816	\$2,714,816	\$0.00
Aquatics Swimming Pool Demolition	\$310,103	\$310,103	\$0.00
Barker Nursing Complex	\$10,973,913	\$10,973,913	\$0.00
Burn Tower	\$2,875,267	\$2,875,267	\$0.00
Business Building Renovation	\$4,598,036	\$4,598,036	\$0.00
Campus IT Infrastructure	\$2,498,904	\$2,498,904	\$0.00
Campus Standards & Design	\$615,343	\$615,343	\$0.00
Carol Meier Lecture Hall Roof Repair	\$317,728	\$317,728	\$0.00
Central Annex Village	\$2,308,330	\$2,308,330	\$0.00
Central Campus Redevelopment Planning—Original Phase 1	\$1,427,832	\$1,427,832	\$0.00
Central Plant	\$13,127,485	\$13,127,485	\$0.00
Contractor Lay Down Area	\$724,890	\$724,890	\$0.00
CSSC Second Floor Renovation	\$148,060	\$148,060	\$0.00
Culinary Kitchen	\$410,529	\$410,529	\$0.00
Date Palm Removal	\$311,447	\$311,447	\$0.00
Demo Central Annex / Cooling Tower	\$336,262	\$336,262	\$0.00
Desert Hot Springs	\$1,140	\$1,140	\$0.00
Diesel Mechanics Flooring	\$14,154	\$14,154	\$0.00
Dining Facility Renovation	\$5,399,910	\$5,399,910	\$0.00
Facilities Yard Improvement	\$416,825	\$416,825	\$0.00
Imaging	\$399,540	\$399,540	\$0.00
Mecca-Thermal Interim Modulars	\$9,913,929	\$9,913,929	\$0.00
Mecca-Thermal Septic Sewer System	\$288,401	\$288,401	\$0.00
Monterey Wall & Landscaping	\$1,544,946	\$1,544,946	\$0.00
Nursing Building Renovation	\$3,538,287	\$3,538,287	\$0.00
Pavement Removal North Alumni Road	\$28,721	\$28,721	\$0.00
Ph I - Infrastructure Upgrade	\$14,512,593	\$14,512,593	\$0.00
Ph II - Infrastructure Upgrade	\$11,727,628	\$11,727,628	\$0.00
PSA Parking & Mag. Falls Entrance	\$949,794	\$949,794	\$0.00
Public Safety Academy	\$14,917,722	\$14,917,722	\$0.00
Safety/Security Improvements CDC & AR	\$256,377	\$256,377	\$0.00
Scene Shop	\$75,654	\$75,654	\$0.00
Science Labs	\$223,624	\$223,624	\$0.00
Sidewalk Repairs	\$38,846	\$38,846	\$0.00
South Annex Ph I	\$273,569	\$273,569	\$0.00
South Annex Ph II	\$1,027,825	\$1,027,825	\$0.00
South Annex Ph III - DSPS Modulars	\$646,294	\$646,294	\$0.00
South Parking Lot	\$1,004,767	\$1,004,767	\$0.00
So./No. Annex Ph I Classroom Modulars	\$1,920,155	\$1,920,155	\$0.00
Storm Drain Outlet Structure	\$1,563,111	\$1,563,111	\$0.00
Telephone Systems/VOIP Upgrade Ph I	\$964,487	\$964,487	\$0.00
Temporary Access Road	\$87,252	\$87,252	\$0.00
Temporary Dining Facility	\$752,840	\$752,840	\$0.00
Velma Dawson House Lot	\$27,500	\$27,500	\$0.00
Visual Arts Kiln Building	\$179,079	\$179,079	\$0.00
West Valley Palm Springs - Original Campus	\$5,403,355	\$5,403,355	\$0.00
Western Parking Lot	\$2,564,965	\$2,564,965	\$0.00
Western Parking Lot Landscaping	\$266,422	\$266,422	\$0.00
Wireless Access Project	\$322,555	\$322,555	\$0.00
EXPENDED TOTAL	\$125,057,013	\$125,057,013	\$0.00

Note: All Balances Moved To Contingency

CURRENT PROJECTS

PROJECT ALLOCATION BUDGET

<u>CURRENT PROJECTS</u>	<u>Budget</u> Bond + Other	<u>Expense</u> Bond + Other	<u>Balance</u>
Applied Sciences	\$12,381,000	\$11,956,800	\$424,200
Athletic Facilities	\$24,765,238	\$22,727,443	\$2,037,795
Campus Electronic Sign	\$300,000	\$20,891	\$279,109
Campus Energy Monitoring	\$295,801	\$289,188	\$6,612
Central Campus Redevelopment	\$36,122,168	\$105,283	\$36,016,885
Central Plant MBCx	\$3,547,420	\$3,335,803	\$211,617
Child Development Center	\$6,074,000	\$6,020,373	\$53,627
Communication Building	\$20,266,832	\$20,229,277	\$37,555
Cravens Student Services Center	\$22,963,961	\$22,953,035	\$10,926
East Valley Mecca/Thermal Campus	\$29,700,000	\$47,830	\$29,652,170
Indio Education Center	\$23,952,350	\$23,795,343	\$157,007
Indio Retail Space	\$42,000	\$0	\$42,000
Infrastructure Upgrade - Ph III	\$11,732,136	\$11,722,839	\$9,298
Math Science Technology Center	\$24,347,061	\$24,277,332	\$69,729
Monterey Entrance	\$5,404,168	\$5,394,445	\$9,724
RDA Small Maintenance Projects	\$1,365,108	\$1,253,495	\$111,613
Relocations Project	\$766,879	\$568,049	\$198,830
Security Cameras & Emergency Phones	\$200,000	\$132,450	\$67,550
Site Remediation	\$387,000	\$316,045	\$70,955
Soils Contingency	\$101,500	\$0	\$101,500
Stagecraft Shop	\$2,100,000	\$2,036,299	\$63,701
Visual Arts Building	\$8,465,353	\$8,399,280	\$66,073
Wayfinding	\$500,000	\$460,308	\$39,692
West Valley Palm Springs	\$37,596,646	\$97,792	\$37,498,854
SUB TOTAL	\$273,376,620	\$166,139,600	\$107,237,020

PROJECT ALLOCATION BUDGET

<u>FUTURE PROJECTS</u>	<u>Budget</u>	<u>Expense</u>	
	Bond + Other	Bond + Other	Balance
West Valley Desert Hot Springs Ph II	\$2,500,000	\$0	\$2,500,000
SUB TOTAL	\$2,500,000	\$0	\$2,500,000

<u>SUMMARY OF PROJECTS</u>	<u>Budget</u>	<u>Expense</u>	
	Bond + Other	Bond + Other	Balance
Completed Projects	\$125,057,013	\$125,057,013	\$0
Current Projects	\$273,376,620	\$166,139,600	\$107,237,020
Future Projects	\$2,500,000	\$42,896	\$2,500,000
Bond Management and Other Fees	\$27,262,005	\$24,624,327	\$2,637,677
Contingency	\$2,515,197	\$0	\$2,515,197
TOTAL	\$430,710,835	\$315,863,836	\$114,889,895

Total Bond Funds Issued	\$346,500,000
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<u>DEFERRED PROJECTS</u>	<u>Proposed Budget</u>
Art Building Re-Purpose	\$500,000
Construct Parking Lot Velma Dawson House	\$600,000
Demo East Annex / Construct Parking Lot	\$2,000,000
Diesel Mechanics / Install Parking Lot	\$2,500,000
Engineering Building Renovation	\$4,000,000
Landscaping at Fred Waring Entrance	\$1,000,000
Multi-Use Arts Facility	\$20,386,059
Parking Lot at Lay Down Area	\$1,200,000
Pollock Theater Carol Meier Renovation	\$3,940,381
Public Safety Academy Phase II	\$10,887,000
TOTAL DEFERRED PROJECTS	\$47,013,440

UPCOMING EVENTS . . .

- No Events Currently Scheduled



Desert Community College District

Potential 2015 General Obligation Refunding Bonds

February 10, 2015

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Tab I

General Obligation Bonds Outstanding

General Obligation Bonds Outstanding

Issue	Dated Date	Final Maturity	Original Principal	Principal Outstanding as of 2/5/15	Next Call Date (Any Date)
2005 GO Refunding Bonds	6/7/05	8/1/24	\$55,771,886	\$44,728,156	CIBs callable 8/1/15 @ 100
GO Bonds, 2004 Election, Series B	12/20/07	8/1/32	\$57,850,000	\$52,620,000	8/1/17 @ 100
GO Bonds, 2004 Election, Series C	12/20/07	8/1/46	\$223,648,444	\$216,416,336	CIBs callable 8/1/17 @ 100
			\$337,270,330	\$314,829,492	

- The 2005 GO Refunding Bonds are a candidate for a current refunding as early as May 2015
- Series B and C Bonds cannot be current refunded until May 1, 2017, and are subject to negative arbitrage loss

Negative Arbitrage

- Negative Arbitrage is the opportunity loss upon a municipal issuer that occurs when bond proceeds are invested at a lower rate than what bondholders are receiving
- With advance refundings, escrow funds held in a period of a few months to a few years accumulate increasing negative arbitrage losses, due to the inefficiency of the escrow fund's return when compared to the rate on the bond issue
- Generally, net present value savings need to be well above negative arbitrage levels to move forward with a current/advance refunding



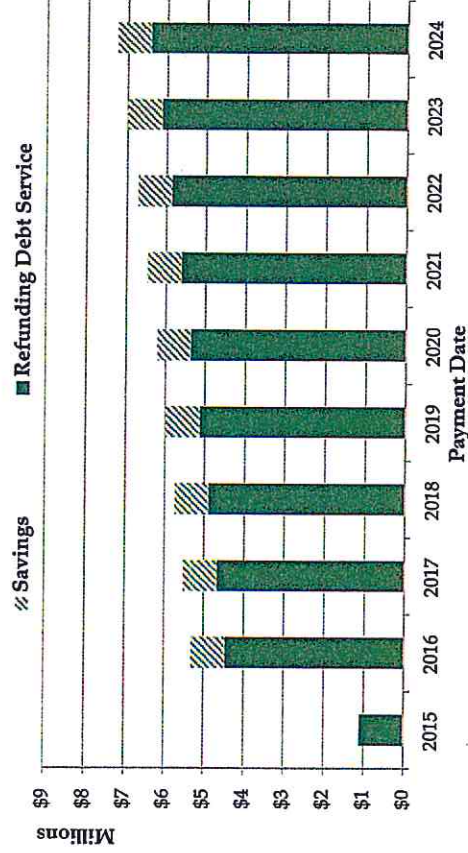
Tab II

Current Refunding of the 2005 GO Refunding Bonds

Current Refunding of the 2005 GO Refunding Bonds

- The School District can current refund the 2005 GO Refunding Bonds using historically low tax-exempt interest rates
 - A current refunding completed in May 2015 would result in an approximate 16.1% savings
 - Estimated \$7.06 million in NPV savings
 - Average annual savings of approximately \$850,000
 - Value of negative arbitrage: \$185,116

Savings Per Maturity



Date	Prior Debt Service (savings)	Refunding Debt Service	Savings	Present Value to 5/1/2015 @ 1.6684297%
8/1/2015	\$1,095,875	\$1,093,013	\$2,863	\$2,851
8/1/2016	5,311,750	4,460,600	851,150	836,519
8/1/2017	5,525,750	4,671,500	854,250	825,453
8/1/2018	5,746,250	4,893,400	852,850	810,223
8/1/2019	5,977,000	5,124,800	852,200	796,070
8/1/2020	6,211,500	5,361,200	850,300	780,993
8/1/2021	6,463,500	5,610,400	853,100	770,245
8/1/2022	6,721,000	5,870,800	850,200	754,713
8/1/2023	6,987,500	6,133,200	854,300	745,557
8/1/2024	7,271,250	6,416,800	854,450	733,079
Total	\$57,311,375	\$49,635,713	\$7,675,663	\$7,055,702

Sources and Uses and Cost Breakdown

Current Refunding of 2005 Refunding Bonds	
SOURCES	
Bond Proceeds	
Par Amount	40,630,000.00
Premium	4,797,793.50
	<u>45,427,793.50</u>
Total Sources	45,427,793.50
USES	
Cash Deposit	0.62
SLGS	44,929,745.00
	<u>44,929,745.62</u>
Delivery Date Expenses	
Underwriter's Discount	243,780.00
Costs of Issuance	250,000.00
	<u>493,780.00</u>
Other Uses of Funds	
Additional Proceeds	4,267.88
Total Uses	45,427,793.50

ESTIMATED COSTS OF ISSUANCE	
Services	Payable at Closing
Bond Counsel	80,000
Disclosure Counsel	30,000
Financial Advisor	60,000
Paying Agent	3,500
Escrow Agent	750
Data Service	2,000
Moody's Rating Fee	30,000
S&P Rating Fee	30,000
Verification Agent	3,500
Printer	5,000
Contingency	5,250
Total Cost of Issuance	250,000



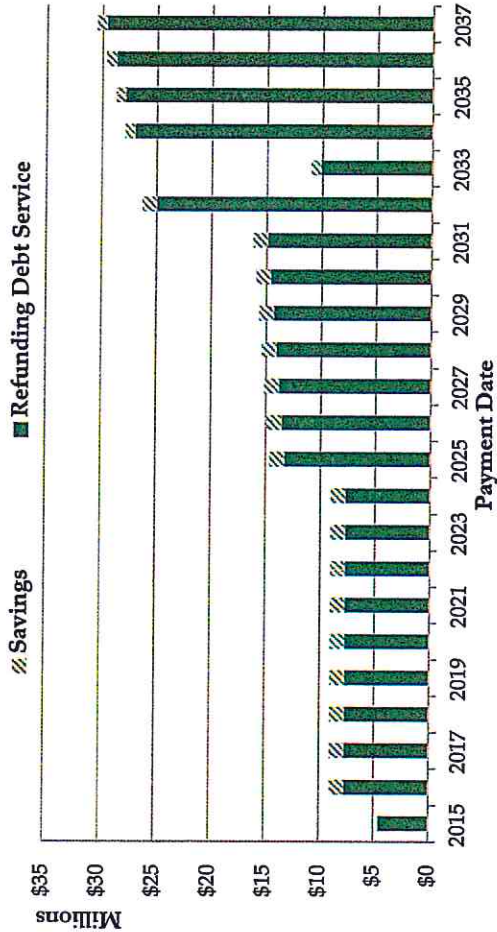
Tab III

Advance Refunding of the GO Bonds, Series 2007B and 2007C

Advance Refunding of the GO Bonds, Series 2007B and 2007C

- The School District can advance refund the 2007B and C Bonds using historically low tax-exempt interest rates
 - A refunding completed in May 2015 would result in an approximate 11% savings
 - Estimated \$19.8 million in NPV savings
 - Average annual savings of approximately \$1.2 million
 - Value of negative arbitrage: \$10.5 million

Savings Per Maturity



Date	Prior Debt Service (savings)	Refunding Debt Service	Savings	Present Value to 5/1/2015 @ 3.2522242%
8/1/2015	\$4,511,250	\$4,505,316	\$5,934	\$5,887
8/1/2016	9,022,500	7,675,713	1,346,788	1,307,784
8/1/2017	9,022,500	7,671,463	1,351,038	1,270,328
8/1/2018	9,022,500	7,676,913	1,345,588	1,225,199
8/1/2019	9,022,500	7,676,713	1,345,788	1,186,622
8/1/2020	9,022,500	7,675,713	1,346,788	1,149,940
8/1/2021	9,022,500	7,679,363	1,343,138	1,110,559
8/1/2022	9,022,500	7,676,763	1,345,738	1,077,507
8/1/2023	9,022,500	7,678,363	1,344,138	1,042,220
8/1/2024	9,022,500	7,673,963	1,348,538	1,012,546
8/1/2025	14,632,500	13,283,763	1,348,738	980,693
8/1/2026	14,882,000	13,533,163	1,348,838	949,460
8/1/2027	15,135,000	13,784,913	1,350,088	920,332
8/1/2028	15,400,000	14,052,163	1,347,838	889,822
8/1/2029	15,670,000	14,322,663	1,347,338	861,435
8/1/2030	15,948,250	14,601,263	1,346,988	833,624
8/1/2031	16,232,750	14,884,863	1,347,888	807,408
8/1/2032	26,311,500	24,966,813	1,344,688	779,274
8/1/2033	11,058,000	10,135,600	922,400	518,660
8/1/2034	27,917,500	26,994,913	922,588	501,946
8/1/2035	28,755,000	27,894,775	920,225	483,165
8/1/2036	29,618,750	28,697,800	920,950	466,433
8/1/2037	30,502,500	29,582,800	919,700	449,900
Total	\$347,777,500	\$320,265,766	\$27,511,734	\$19,830,744

Sources and Uses and Cost Breakdown

SOURCES		Advance Refunding of 2007B Bonds	Advance Refunding of 2007C Bonds	Total
Bond Proceeds				
Par Amount	52,515,000.00	140,885,000.00	193,400,000.00	
Premium	6,354,100.75	2,233,557.20	8,587,657.95	
	58,869,100.75	143,118,557.20	201,987,657.95	
Total Sources	58,869,100.75	143,118,557.20	201,987,657.95	
USES				
Cash Deposit	0.38	1.21	1.59	
SLGS	58,444,075.00	141,978,451.00	200,422,526.00	
	58,444,075.38	141,978,452.21	200,422,527.59	
Delivery Date Expenses				
Underwriter's Discount	315,090.00	845,310.00	1,160,400.00	
Costs of Issuance	108,614.27	291,385.73	400,000.00	
	423,704.27	1,136,695.73	1,560,400.00	
Other Uses of Funds				
Additional Proceeds	1,321.10	3,409.26	4,730.36	
Total Uses	58,869,100.75	143,118,557.20	201,987,657.95	

ESTIMATED COSTS OF ISSUANCE	
Services	Payable at Closing
Bond Counsel	100,000
Disclosure Counsel	35,000
Financial Advisor	85,000
Paying Agent	3,500
Escrow Agent	750
Data Service	1,500
Moody's Rating Fee	80,000
S&P Rating Fee	79,000
Verification Agent	3,500
Printer	5,000
Contingency	6,750
Total Cost of Issuance	400,000



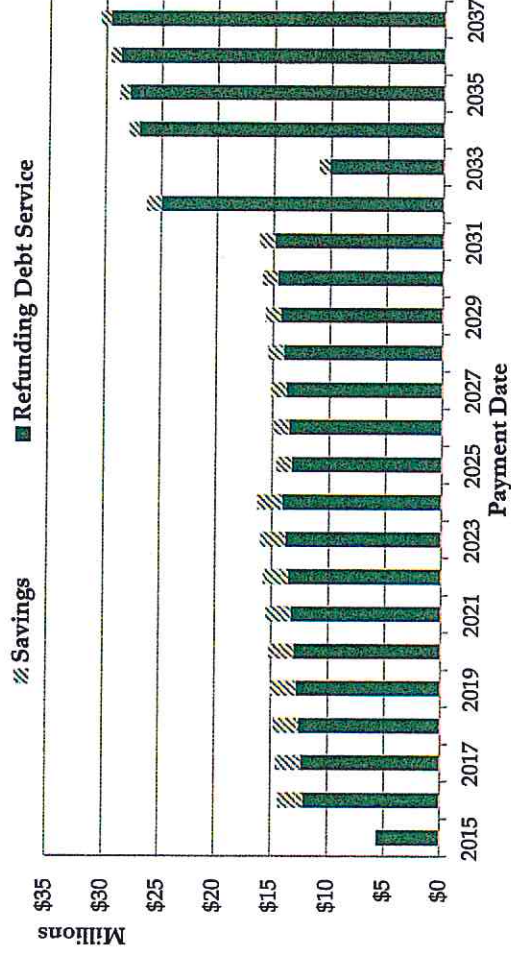
Tab IV Combined 2015 Refunding of the 2005 Refunding, 2007B and C

Combined 2015 Refunding of the 2005 Refunding, 2007B and C

➤ The School District can refund the 2005, 2007B and 2007C Bonds on a combined basis 2007C Bonds which allows costs of issuance to be shared among three refunding series

- An aggregate refunding completed in May 2015 would result in an approximate 11.9% savings
- Estimated \$26.8 million in NPV savings
- Average annual savings of approximately \$2.2 million from 2016-2024, and \$1.1 million from 2025-2037
- Value of negative arbitrage: \$10.2 million

Savings Per Maturity



Date	Prior Debt Service (savings)	Refunding Debt Service	Savings	Present Value to 5/1/2015 @ 5.1014533%
8/1/2015	\$5,607,125	\$5,601,900	\$5,225	\$5,185
8/1/2016	14,334,250	12,115,450	2,218,800	2,153,930
8/1/2017	14,548,250	12,322,550	2,225,700	2,094,703
8/1/2018	14,768,750	12,550,350	2,218,400	2,024,175
8/1/2019	14,999,500	12,782,150	2,217,350	1,961,695
8/1/2020	15,234,000	13,013,150	2,220,850	1,904,977
8/1/2021	15,486,000	13,271,600	2,214,400	1,841,335
8/1/2022	15,743,500	13,525,000	2,218,500	1,788,493
8/1/2023	16,010,000	13,789,800	2,220,200	1,735,256
8/1/2024	16,293,750	14,069,800	2,223,950	1,685,099
8/1/2025	14,632,500	13,283,600	1,348,900	995,294
8/1/2026	14,882,000	13,533,000	1,349,000	965,036
8/1/2027	15,135,000	13,784,750	1,350,250	936,811
8/1/2028	15,400,000	14,052,000	1,348,000	907,091
8/1/2029	15,670,000	14,322,500	1,347,500	879,449
8/1/2030	15,948,250	14,601,100	1,347,150	852,332
8/1/2031	16,232,750	14,884,700	1,348,050	826,768
8/1/2032	26,311,500	24,961,650	1,349,850	802,116
8/1/2033	11,058,000	10,135,600	922,400	532,580
8/1/2034	27,917,500	26,994,913	922,588	516,200
8/1/2035	28,755,000	27,834,775	920,225	497,699
8/1/2036	29,618,750	28,697,800	920,950	481,261
8/1/2037	30,502,500	29,582,800	919,700	464,945
Total	\$405,088,875	\$369,710,938	\$35,377,938	\$26,852,429

Sources and Uses and Cost Breakdown

SOURCES				ESTIMATED COSTS OF ISSUANCE	
	Current Refunding of 2005 Bonds	Advance Refunding of 2007B Bonds	Advance Refunding of 2007C Bonds	Services	Payable at Closing
Bond Proceeds					
Par Amount	40,480,000.00	52,510,000.00	140,885,000.00	Bond Counsel	140,000
Premium	4,780,923.75	6,354,191.80	2,232,792.85	Disclosure Counsel	40,000
	45,260,923.75	58,864,191.80	143,117,792.85	Financial Advisor	85,000
Total Sources	45,260,923.75	58,864,191.80	143,117,792.85	Paying Agent	3,500
USES				Escrow Agent	750
Cash Deposit	0.62	0.38	1.21	Data Service	2,000
SLGS	44,929,745.00	58,444,075.00	141,978,451.00	Moody's Rating Fee	100,000
	44,929,745.62	58,444,075.38	141,978,452.21	S&P Rating Fee	100,000
Delivery Date Expenses				Verification Agent	3,500
Underwriter's Discount	242,880.00	315,060.00	845,310.00	Printer	5,000
Costs of Issuance	83,943.90	108,893.00	292,161.30	Contingency	5,250
	326,823.90	423,953.00	1,137,471.30	Total Cost of Issuance	485,000
Other Uses of Funds					
Additional Proceeds	4,354.23	(3,836.58)	1,869.34		
Total Uses	45,260,923.75	58,864,191.80	143,117,792.85		

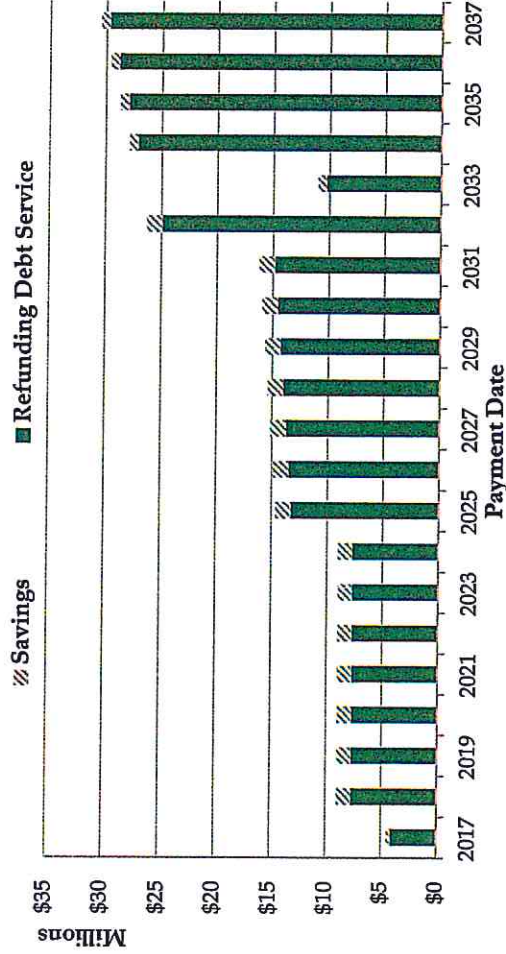


Tab V
Current 2017 Refunding of the Series
2007B and 2007C GO Bonds

Current 2017 Refunding of the Series 2007B and 2007C GO Bonds

- The School District can current refund the 2007B and C Bonds by waiting to refund the bonds by May 2017
 - Market conditions in May 2017 assumes current market conditions plus 100 basis points
 - Estimated \$17.1 million in NPV savings or 9.46% on refunded par amount
 - Average annual savings of approximately \$1,165,000
 - Value of negative arbitrage: \$1.8 million

Savings Per Maturity



Date	Prior Debt Service (savings)	Refunding Debt Service	Savings	Present Value to 5/1/2017 @ 4.0138176%
8/1/2017	4,511,250	4,157,213	354,038	350,537
8/1/2018	9,022,500	7,746,650	1,275,850	1,227,586
8/1/2019	9,022,500	7,745,850	1,276,650	1,180,542
8/1/2020	9,022,500	7,744,850	1,277,650	1,135,479
8/1/2021	9,022,500	7,745,200	1,277,300	1,090,983
8/1/2022	9,022,500	7,743,800	1,278,700	1,049,665
8/1/2023	9,022,500	7,747,200	1,275,300	1,006,168
8/1/2024	9,022,500	7,745,200	1,277,300	968,518
8/1/2025	14,632,500	13,233,000	1,399,500	1,018,876
8/1/2026	14,882,000	13,476,000	1,406,000	983,308
8/1/2027	15,135,000	13,733,750	1,401,250	941,838
8/1/2028	15,400,000	13,998,250	1,401,750	905,465
8/1/2029	15,670,000	14,262,750	1,407,250	873,570
8/1/2030	15,948,250	14,545,150	1,403,100	836,615
8/1/2031	16,232,750	14,828,550	1,404,200	804,137
8/1/2032	26,311,500	24,908,850	1,402,650	771,050
8/1/2033	11,058,000	10,270,200	787,800	417,543
8/1/2034	27,917,500	27,132,800	784,700	399,445
8/1/2035	28,755,000	27,966,800	788,200	384,476
8/1/2036	29,618,750	28,831,000	787,750	368,094
8/1/2037	30,502,500	29,714,575	787,925	353,136
Total	\$329,732,500	\$305,277,638	\$24,454,863	\$17,067,030

Sources and Uses and Cost Breakdown

SOURCES		Current Refunding of 2007B Bonds	Current Refunding of 2007C Bonds	Total
Bond Proceeds				
Par Amount	51,015,000.00	131,165,000.00	182,180,000.00	182,180,000.00
Premium	3,338,910.10	932,765.15	4,271,675.25	4,271,675.25
	54,353,910.10	132,097,765.15	186,451,675.25	186,451,675.25
Total Sources	54,353,910.10	132,097,765.15	186,451,675.25	186,451,675.25
USES				
Cash Deposit	0.56	1.52	2.08	2.08
SLGS	53,934,140.00	131,022,446.00	184,956,586.00	184,956,586.00
	53,934,140.56	131,022,447.52	184,956,588.08	184,956,588.08
Delivery Date Expenses				
Underwriter's Discount	306,090.00	786,990.00	1,093,080.00	1,093,080.00
Costs of Issuance	112,010.10	287,989.90	400,000.00	400,000.00
	418,100.10	1,074,979.90	1,493,080.00	1,493,080.00
Other Uses of Funds				
Additional Proceeds	1,669.44	337.73	2,007.17	2,007.17
Total Uses	54,353,910.10	132,097,765.15	186,451,675.25	186,451,675.25

ESTIMATED COSTS OF ISSUANCE		Payable at Closing
Bond Counsel	Services	100,000
Disclosure Counsel		35,000
Financial Advisor		85,000
Paying Agent		3,500
Escrow Agent		750
Data Service		1,500
Moody's Rating Fee		80,000
S&P Rating Fee		79,000
Verification Agent		3,500
Printer		5,000
Contingency		6,750
Total Cost of Issuance		400,000