

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

**VIEW QUARTERLY DATA**

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**Fiscal Year: 2019-2020**

**District: (930) DESERT**

**Quarter Ended: (Q2) Dec 31, 2019**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	55,881,291	63,099,366	73,720,322	75,600,491
A.2	Other Financing Sources (Object 8900)	-976,704	-1,204,375	-939,002	-1,208,341
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	54,904,587	61,894,991	72,781,320	74,392,150
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	55,728,785	63,296,745	70,242,987	76,282,590
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-153,876	-147,246	-75,134	-231,189
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	55,574,909	63,149,499	70,167,853	76,051,401
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	-670,322	-1,254,508	2,613,467	-1,659,251
D.	<b>Fund Balance, Beginning</b>	15,308,857	14,638,535	13,010,589	15,624,056
D.1	Prior Year Adjustments + (-)	0	-373,438	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	15,308,857	14,265,097	13,010,589	15,624,056
E.	<b>Fund Balance, Ending (C. + D.2)</b>	14,638,535	13,010,589	15,624,056	13,964,805
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	26.3%	20.6%	22.3%	18.4%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	<b>Annualized FTES (excluding apprentice and non-resident)</b>				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2016-17	2017-18	2018-19	2019-2020

H.1	Cash, excluding borrowed funds		14,023,018	15,576,727	19,848,668
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	19,371,456	14,023,018	15,576,727	19,848,668

#### IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	75,600,491	75,600,491	26,439,080	35%
I.2	Other Financing Sources (Object 8900)	-1,208,341	-1,208,341	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	74,392,150	74,392,150	26,439,080	35.5%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	75,302,701	75,360,886	35,487,959	47.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-231,189	-231,189	-62,227	26.9%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	75,071,512	75,129,697	35,425,732	47.2%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-679,362	-737,547	-8,986,652	
L	Adjusted Fund Balance, Beginning	15,624,056	15,624,056	15,624,056	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	14,944,694	14,886,509	6,637,404	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.9%	19.8%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
<b>Year 1:</b> 2019-20	239,287	3.26%			434,174	4.5%	376,322	3.26%
<b>Year 2:</b> 2020-21					554,536	5.5%		

<b>Year 3:</b>							
<b>b. BENEFITS:</b>							
<b>Year 1: 2019-20</b>	48,277				73,810		111,228
<b>Year 2: 2020-21</b>					94,271		
<b>Year 3:</b>							

*\* As specified in Collective Bargaining Agreement or other Employment Contract*

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

Increases will be funded through cost of living adjustments and growth revenue dollars.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?**

**NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?**

**This year?**

**NO**

**Next year?**

**NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)