

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q1) Sep 30, 2020

District: (930) DESERT

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Ramont

CBO Phone: 760-776-7452

CBO Signature: 

Date Signed: 11/17/2020

District Contact Person


Name: Tony Carrillo Jr.

Title: Director Fiscal Services

Telephone: 760-773-2513

Chief Executive Officer Name: Dr. Joel L. Kinnamon

Fax: 760-341-8678

CEO Signature: 

Date Signed: 11/17/2020

E-Mail: tcarrillo@collegeofthedesert.edu

Electronic Cert Date: 11/13/2020

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
ccfs311admin@cccco.edu

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q1) Sep 30, 2020

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Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	63,099,366	73,720,322		79,752,508
A.2	Other Financing Sources (Object 8900)	-1,204,375	-939,002		-1,378,922
A.3	Total Unrestricted Revenue (A.1 + A.2)	61,894,991	72,781,320		78,373,586
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	63,296,745	70,242,987		76,048,875
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	-147,246	-75,134		2,258,172
B.3	Total Unrestricted Expenditures (B.1 + B.2)	63,149,499	70,167,853		78,307,047
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,254,508	2,613,467		66,539
D.	Fund Balance, Beginning	14,638,535	13,010,589		20,621,658
D.1	Prior Year Adjustments + (-)	-373,438	0		0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,265,097	13,010,589		20,621,658
E.	Fund Balance, Ending (C. + D.2)	13,010,589	15,624,056		20,688,197
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	20.6%	22.3%		26.4%

II. Annualized Attendance FTES: This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2017-18	2018-19	2019-20	2020-2021
H.1	Cash, excluding borrowed funds		18,769,298	24,671,972	23,282,834
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	18,235,303	18,769,298	24,671,972	23,282,834

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I. Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	79,752,508	79,752,508	8,959,791	11.2%
I.2	Other Financing Sources (Object 8900)	-1,378,922	-1,378,922	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	78,373,586	78,373,586	8,959,791	11.4%
J. Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	76,048,875	76,048,875	15,508,678	20.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,258,172	2,258,172	0	
J.3	Total Unrestricted Expenditures (J.1 + J.2)	78,307,047	78,307,047	15,508,678	19.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	66,539	66,539	-6,548,887	
L	Adjusted Fund Balance, Beginning	20,621,658	20,621,658	20,621,658	
L.1	Fund Balance, Ending (C. + L.2)	20,688,197	20,688,197	14,072,771	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	26.4%	26.4%		

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management	Academic	Classified

(Specify) YYYY-YY	Permanent		Temporary		Permanent		Temporary	
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Based on current economic conditions, there were no salary increases negotiated for any of the groups

d. Did any contracts settled in this time period cover part-time, temporary faculty? YES

d.1 Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds? YES

**As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

d.2 Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty? YES

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

ISSUANCE OF \$60,000,000 GO BONDS Final Maturity 8/1/50, Refunding \$32,835,000 GO Bonds Final Maturity 8/1/43.

**VII. Does the district have significant fiscal problems that must be addressed? This year? NO
Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)