

## College of the Desert

### General Fund Summary

Adopted Budget and Multi-Year Projection, September 18, 2015

#### Combined Restricted and Unrestricted General Fund

	Actuals 2013-14	Unaudited Actuals 2014-15	Tentative Budget 2015-16	% Change over PY	Adopted Budget 2015-16	% Change over PY Actuals	Projected Budget 2016-17	% Change over PY	Projected Budget 2017-18	% Change over PY
<b><u>Revenues</u></b>										
Federal Revenue	3,479,156	2,815,682	2,134,586	-38.6%	2,793,551	-0.8%	2,793,551	0.0%	2,793,551	0.0%
State Revenue	11,451,004	13,334,858	23,426,051	104.6%	25,723,063	92.9%	22,285,810	-13.4%	25,258,962	13.3%
Local Property Taxes	29,740,203	30,927,121	27,486,485	-7.6%	29,544,076	-4.5%	29,769,403	0.8%	30,345,717	1.9%
Local Fees & Revenue	7,606,225	7,390,626	7,815,314	2.7%	7,994,791	8.2%	8,018,702	0.3%	8,018,702	0.0%
<b>Total Revenues</b>	<b>52,276,587</b>	<b>54,468,287</b>	<b>60,862,436</b>	<b>16.4%</b>	<b>66,055,481</b>	<b>21.3%</b>	<b>62,867,466</b>	<b>-4.8%</b>	<b>66,416,932</b>	<b>5.6%</b>
<b><u>Expenditures</u></b>										
Academic Salaries	21,024,158	22,434,948	22,472,044	6.9%	23,581,737	5.1%	24,242,061	2.8%	25,286,739	4.3%
Non-Academic Salaries	10,665,589	12,078,749	13,378,348	25.4%	13,975,166	15.7%	14,180,892	1.5%	14,389,704	1.5%
Employee Benefits	9,221,579	10,334,750	11,611,085	25.9%	12,030,499	16.4%	12,787,384	6.3%	13,863,020	8.4%
<b>Total Salaries &amp; Benefits</b>	<b>40,911,325</b>	<b>44,848,447</b>	<b>47,461,477</b>	<b>16.0%</b>	<b>49,587,402</b>	<b>10.6%</b>	<b>51,210,336</b>	<b>3.3%</b>	<b>53,539,462</b>	<b>4.5%</b>
Materials & Supplies	1,384,636	1,341,766	2,397,656	73.2%	2,856,948	112.9%	2,538,998	-11.1%	2,348,480	-7.5%
Services and Operating Expenses	7,190,888	7,399,503	7,641,175	6.3%	8,482,759	14.6%	8,388,859	-1.1%	8,295,430	-1.1%
Capital Outlay	753,716	1,829,133	1,329,622	76.4%	2,380,498	30.1%	2,413,646	1.4%	2,465,849	2.2%
<b>Total Expenditures</b>	<b>50,240,566</b>	<b>55,418,849</b>	<b>58,829,930</b>	<b>17.1%</b>	<b>63,307,607</b>	<b>14.2%</b>	<b>64,551,840</b>	<b>2.0%</b>	<b>66,649,221</b>	<b>3.2%</b>
<b>Excess (Deficiency)</b>	<b>2,036,021</b>	<b>(950,562)</b>	<b>2,032,506</b>		<b>2,747,874</b>		<b>(1,684,374)</b>		<b>(232,289)</b>	
Transfers & Contributions	-	-	-		-		-		-	
Other Outgo	(1,204,285)	(1,074,474)	(331,052)		(560,044)		(568,685)		(582,292)	
<b>Total Other Sources &amp; Uses</b>	<b>(1,204,285)</b>	<b>(1,074,474)</b>	<b>(331,052)</b>	<b>-72.5%</b>	<b>(560,044)</b>	<b>-47.9%</b>	<b>(568,685)</b>	<b>1.5%</b>	<b>(582,292)</b>	<b>2.4%</b>
<b>Change in Fund Balance</b>	<b>831,737</b>	<b>(2,025,036)</b>	<b>1,701,454</b>		<b>2,187,830</b>		<b>(2,253,058)</b>		<b>(814,581)</b>	
Beginning Fund Balance	9,143,999	11,695,445	8,305,929		9,670,409		11,858,239		9,605,181	
Audit Adjustments	1,719,709	-	-		-		-		-	
Adjusted Beginning Balance	10,863,708	11,695,445	8,305,929		9,670,409		11,858,239		9,605,181	
<b>Ending Fund Balance</b>	<b>11,695,445</b>	<b>9,670,409</b>	<b>10,007,383</b>	<b>-14.4%</b>	<b>11,858,239</b>	<b>22.6%</b>	<b>9,605,181</b>	<b>-4.0%</b>	<b>8,790,600</b>	<b>-8.5%</b>

General Fund Summary  
 Adopted Budget and Multi-Year Projection, September 18, 2015  
Unrestricted General Fund

	Actuals 2013-14	Unaudited Actuals 2014-15	Tentative Budget 2015-16	% Change over PY	Adopted Budget 2015-16	% Change over PY Actuals	Projected Budget 2016-17	% Change over PY	Projected Budget 2017-18	% Change over PY
<b>Revenues</b>										
Federal Revenue	-	-	-		-		-		-	
State Revenue	7,476,654	8,328,270	18,015,373	116.3%	17,268,468	107.3%	13,824,831	-19.9%	16,791,470	21.5%
Local Property Taxes	29,740,203	30,927,121	27,486,485	-11.1%	29,544,076	-4.5%	29,769,403	0.8%	30,345,717	1.9%
Local Fees & Revenue	5,507,126	4,377,341	3,922,797	-10.4%	4,060,224	-7.2%	4,084,135	0.6%	4,084,135	0.0%
<b>Total Revenues</b>	<b>42,723,983</b>	<b>43,632,732</b>	<b>49,424,655</b>	<b>13.3%</b>	<b>50,872,768</b>	<b>16.6%</b>	<b>47,678,368</b>	<b>-6.3%</b>	<b>51,221,322</b>	<b>7.4%</b>
<b>Expenditures</b>										
Academic Salaries	18,369,292	19,895,313	20,301,853	2.0%	20,889,720	5.0%	21,476,489	2.8%	22,474,533	4.6%
Non-Academic Salaries	7,891,212	9,332,406	9,711,694	4.1%	9,722,671	4.2%	9,864,610	1.5%	10,008,677	1.5%
Employee Benefits	7,707,490	8,827,675	9,726,256	10.2%	9,923,026	12.4%	10,644,901	7.3%	11,511,657	8.1%
<b>Total Salaries &amp; Benefits</b>	<b>33,967,995</b>	<b>38,055,394</b>	<b>39,739,803</b>	<b>4.4%</b>	<b>40,535,417</b>	<b>6.5%</b>	<b>41,985,999</b>	<b>3.6%</b>	<b>43,994,867</b>	<b>4.8%</b>
Materials & Supplies	532,296	702,172	857,553	22.1%	813,821	15.9%	821,959	1.0%	830,179	1.0%
Services and Operating Expenses	5,164,742	5,148,239	5,600,224	8.8%	5,630,794	9.4%	5,797,511	3.0%	5,973,591	3.0%
Capital Outlay	316,597	389,939	212,360	-45.5%	308,722	-20.8%	308,722	0.0%	308,722	0.0%
<b>Total Expenditures</b>	<b>39,981,630</b>	<b>44,295,744</b>	<b>46,409,940</b>	<b>4.8%</b>	<b>47,288,754</b>	<b>6.8%</b>	<b>48,914,191</b>	<b>3.4%</b>	<b>51,107,358</b>	<b>4.5%</b>
<b>Excess (Deficiency)</b>	<b>2,742,353</b>	<b>(663,012)</b>	<b>3,014,715</b>		<b>3,584,014</b>		<b>(1,235,823)</b>		<b>113,964</b>	
Transfers & Contributions	(689,847)	(662,769)	(888,654)		(888,654)		(902,872)		(925,264)	
Other Outgo	(710,396)	(512,704)	125,634		225,795		225,795		225,795	
<b>Total Other Sources &amp; Uses</b>	<b>(1,400,243)</b>	<b>(1,175,473)</b>	<b>(763,020)</b>	<b>-35.1%</b>	<b>(662,859)</b>	<b>-13.1%</b>	<b>(677,077)</b>	<b>2.1%</b>	<b>(699,469)</b>	<b>3.3%</b>
<b>Change in Fund Balance</b>	<b>1,342,110</b>	<b>(1,838,485)</b>	<b>2,251,695</b>		<b>2,921,155</b>		<b>(1,912,900)</b>		<b>(585,505)</b>	
Beginning Fund Balance	7,144,515	10,206,334	7,191,056		8,367,849		11,289,004		9,376,104	
Audit Adjustments	1,719,709	-	-		-		-		-	
Adjusted Beginning Balance	8,864,224	10,206,334	7,191,056		8,367,849		11,289,004		9,376,104	
<b>Ending Fund Balance</b>	<b>10,206,334</b>	<b>8,367,849</b>	<b>9,442,751</b>	<b>12.8%</b>	<b>11,289,004</b>	<b>34.9%</b>	<b>9,376,104</b>	<b>-16.9%</b>	<b>8,790,599</b>	<b>-6.2%</b>

## College of the Desert

### General Fund Summary

Adopted Budget and Multi-Year Projection, September 18, 2015

#### Restricted General Fund

	Actuals 2013-14	Unaudited Actuals 2014-15	Tentative Budget 2015-16	% Change over PY	Adopted Budget 2015-16	% Change over PY Actuals	Projected Budget 2016-17	% Change over PY	Projected Budget 2017-18	% Change over PY
<b><u>Revenues</u></b>										
Federal Revenue	3,479,156	2,815,682	2,134,586	-38.6%	2,793,551	-0.8%	2,793,551	0.0%	2,793,551	0.0%
State Revenue	3,974,349	5,006,589	5,410,678	36.1%	8,454,595	68.9%	8,460,980	0.1%	8,467,492	0.1%
Local Fees & Revenue	2,099,099	3,013,285	3,892,517	85.4%	3,934,567	30.6%	3,934,567	0.0%	3,934,567	0.0%
<b>Total Revenues</b>	<b>9,552,604</b>	<b>10,835,556</b>	<b>11,437,781</b>	<b>19.7%</b>	<b>15,182,713</b>	<b>40.1%</b>	<b>15,189,098</b>	<b>0.0%</b>	<b>15,195,610</b>	<b>0.0%</b>
<b><u>Expenditures</u></b>										
Academic Salaries	2,654,865	2,539,635	2,170,191	-18.3%	2,692,017	6.0%	2,765,572	2.7%	2,812,205	1.7%
Non-Academic Salaries	2,774,376	2,746,343	3,666,654	32.2%	4,252,495	54.8%	4,316,282	1.5%	4,381,027	1.5%
Employee Benefits	1,514,089	1,507,075	1,884,829	24.5%	2,107,473	39.8%	2,142,483	1.7%	2,351,363	9.7%
<b>Total Salaries &amp; Benefits</b>	<b>6,943,330</b>	<b>6,793,053</b>	<b>7,721,674</b>	<b>11.2%</b>	<b>9,051,985</b>	<b>33.3%</b>	<b>9,224,337</b>	<b>1.9%</b>	<b>9,544,595</b>	<b>3.5%</b>
Materials & Supplies	852,340	639,594	1,540,103	80.7%	2,043,127	219.4%	1,717,039	-16.0%	1,518,301	-11.6%
Services and Operating Expenses	2,026,146	2,251,264	2,040,951	0.7%	2,851,965	26.7%	2,591,348	-9.1%	2,321,839	-10.4%
Capital Outlay	437,119	1,439,194	1,117,262	155.6%	2,071,776	44.0%	2,104,924	1.6%	2,157,127	2.5%
<b>Total Expenditures</b>	<b>10,258,936</b>	<b>11,123,105</b>	<b>12,419,990</b>	<b>21.1%</b>	<b>16,018,853</b>	<b>44.0%</b>	<b>15,637,649</b>	<b>-2.4%</b>	<b>15,541,863</b>	<b>-0.6%</b>
<b>Excess (Deficiency)</b>	<b>(706,332)</b>	<b>(287,550)</b>	<b>(982,209)</b>		<b>(836,140)</b>		<b>(448,551)</b>		<b>(346,253)</b>	
Transfers & Contributions	689,847	662,769	888,654		888,654		902,872		925,264	
Other Outgo	(493,889)	(561,770)	(456,686)		(785,839)		(794,480)		(808,087)	
<b>Total Other Sources &amp; Uses</b>	<b>195,959</b>	<b>100,998</b>	<b>431,968</b>	<b>120.4%</b>	<b>102,815</b>	<b>1.8%</b>	<b>108,393</b>	<b>5.4%</b>	<b>117,177</b>	<b>8.1%</b>
<b>Change in Fund Balance</b>	<b>(510,373)</b>	<b>(186,551)</b>	<b>(550,241)</b>		<b>(733,325)</b>		<b>(340,158)</b>		<b>(229,076)</b>	
Beginning Fund Balance	1,999,484	1,489,111	1,114,873		1,302,560		569,235		229,076	
Audit Adjustments	-	-	-				-		-	
Adjusted Beginning Balance	1,999,484	1,489,111	1,114,873		1,302,560		569,235		229,076	
<b>Ending Fund Balance</b>	<b>1,489,111</b>	<b>1,302,560</b>	<b>564,632</b>	<b>-62.1%</b>	<b>569,235</b>		<b>229,076</b>	<b>-59.8%</b>	<b>0</b>	<b>-100.0%</b>

## College of the Desert

### General Fund Summary

Adopted Budget and Multi-Year Projection, September 18, 2015

#### Unrestricted General Fund Board Reserves

	Actuals <u>2013-14</u>	Unaudited Actuals <u>2014-15</u>	Tentative Budget <u>2015-16</u>	% Change over PY	Adopted Budget <u>2015-16</u>	% Change over PY Actuals	Projected Budget <u>2016-17</u>	% Change over PY	Projected Budget <u>2017-18</u>	% Change over PY
<b>Ending Fund Balance</b>	10,206,334	8,367,849	9,442,751	12.8%	11,289,004	34.9%	9,376,104	-16.9%	8,790,599	-6.2%
<b><i>Components of Fund Balance</i></b>										
Reserves for Economic Uncertainty (7.5%)	3,858,364	4,236,999	4,437,074		4,790,074		4,884,039		5,042,363	
Reserve for Growth/Other	-	2,422,985	3,962,444		1,596,691		1,628,013		1,680,788	
Revolving Funds	-	-	-		6,000		6,000		6,000	
<b>Other Designations:</b>										
New Market Tax Credit		1,707,865	1,607,865		1,581,515		1,581,515		1,581,515	
<b>Total Designations</b>	<b>10,206,334</b>	<b>8,367,849</b>	<b>9,442,751</b>		<b>7,974,280</b>		<b>8,099,567</b>		<b>8,310,666</b>	
<b>Total Undesignated</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>3,314,724</b>		<b>1,276,537</b>		<b>479,933</b>	

**College of the Desert**  
**2015-16 Adopted Budget**  
**All Other Funds**

	Child Development <i>Fund 33</i>			Capital Outlay Projects <i>Fund 41</i>			Bond Fund <i>Fund 43</i>			Self Insurance <i>Fund 61</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2014-15	2015-16		2014-15	2015-16		2014-15	2015-16		2014-15	2015-16	
<b>Revenues</b>												
Federal Revenue	80,755	70,000	-13.3%									
State Revenue	585,033	650,263	11.1%	247,642	1,179,660	376.4%						
Local Revenue	470,987	443,599	-5.8%	7,105,516	6,542,258	-7.9%	354,469	350,000		72,670	1,500	-97.9%
<b>Total Revenues</b>	<b>1,136,775</b>	<b>1,163,862</b>	<b>2.4%</b>	<b>7,353,158</b>	<b>7,721,918</b>	<b>5.0%</b>	<b>354,469</b>	<b>350,000</b>	<b>-1.3%</b>	<b>72,670</b>	<b>1,500</b>	<b>-97.9%</b>
<b>Expenditures</b>												
Academic Salaries												
Non-Academic Salaries	758,087	745,116	-1.7%	183,192	207,414	13.2%						
Employee Benefits	262,091	292,672	11.7%	91,723	97,652	6.5%						
Books & Supplies	115,957	78,500	-32.3%	30,123		-100.0%	6,265	50,000	698.1%	5,940		
Services and Operating Expenses	19,912	45,574	128.9%	647,710	287,630	-55.6%	2,860,272	3,444,363	20.4%	114,227	242,724	112.5%
Capital Outlay	-	2,000	#DIV/0!	925,514	5,750,529	521.3%	6,417,350	8,265,029	28.8%	5,995		
Support and Indirect Costs												
<b>Total Expenditures</b>	<b>1,156,047</b>	<b>1,163,862</b>	<b>0.7%</b>	<b>1,878,262</b>	<b>6,343,225</b>	<b>237.7%</b>	<b>9,283,887</b>	<b>11,759,392</b>	<b>26.7%</b>	<b>126,162</b>	<b>242,724</b>	<b>92.4%</b>
<b>Excess (Deficiency)</b>	<b>(19,272)</b>	<b>-</b>		<b>5,474,896</b>	<b>1,378,693</b>		<b>(8,929,418)</b>	<b>(11,409,392)</b>		<b>(53,492)</b>	<b>(241,224)</b>	<b>351.0%</b>
Transfers In/Other Sources				(86,947,556)	-		86,947,556					
Transfers Out/Other Uses				-	-		-					
<b>Total Other Sources &amp; Uses</b>	<b>-</b>	<b>-</b>		<b>(86,947,556)</b>	<b>-</b>		<b>86,947,556</b>	<b>-</b>		<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>(19,272)</b>	<b>-</b>		<b>(81,472,660)</b>	<b>1,378,693</b>		<b>78,018,139</b>	<b>(11,409,392)</b>		<b>(53,492)</b>	<b>(241,224)</b>	<b>351.0%</b>
Beginning Fund Balance	19,272	-	-100.0%	116,686,379	35,213,719	-69.8%	-	78,018,139		294,716	241,224	-18.2%
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>		<b>35,213,719</b>	<b>36,592,412</b>	<b>3.9%</b>	<b>78,018,139</b>	<b>66,608,747</b>	<b>-14.6%</b>	<b>241,224</b>	<b>-</b>	

**College of the Desert**  
**2015-16 Adopted Budget**  
**All Other Funds**

	Other Benefits <i>Fund 69</i>			Student Representation Trust <i>Fund 72</i>			Student Body Fee Trust <i>Fund 73</i>			Other Post Employment Benefits Trust <i>Fund 79</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2014-15	2015-16		2014-15	2015-16		2014-15	2015-16		2014-15	2015-16	
<b>Revenues</b>												
Federal Revenue												
State Revenue												
Local Revenue	22,290	7,500	-66.4%	9,004	10,000	11.1%	10,941	10,000	-8.6%	148	300,000	202602.7%
<b>Total Revenues</b>	22,290	7,500	-66.4%	9,004	10,000	11.1%	10,941	10,000	-8.6%	148	300,000	202602.7%
<b>Expenditures</b>												
Academic Salaries		5,750										
Non-Academic Salaries		1,860										
Employee Benefits	191,264	407,294	112.9%				18,584	36,967	98.9%			
Books & Supplies				(67)	1,500	2338.8%	4,895	5,887	20.3%			
Services and Operating Expenses					18,681		885	2,000	126.0%			
Capital Outlay							-	-				
Support and Indirect Costs							5,115	5,000	-2.2%			
<b>Total Expenditures</b>	191,264	414,904	116.9%	(67)	20,181	30220.9%	29,478	49,854	69.1%	-	-	
<b>Excess (Deficiency)</b>	(168,974)	(407,404)	141.1%	9,071	(10,181)	-212.2%	(18,537)	(39,854)		148	300,000	202602.7%
Transfers In/Other Sources	513,352	-	-100.0%				20,000	20,000	0.0%	3,000,000		
Transfers Out/Other Uses	(3,000,000)	-										
<b>Total Other Sources &amp; Uses</b>	(2,486,648)	-		-	-		20,000	20,000		3,000,000	-	
<b>Change in Fund Balance</b>	(2,655,622)	(407,404)	-84.7%	9,071	(10,181)	-212.2%	1,463	(19,854)	-1457.1%	3,000,148	300,000	
Beginning Fund Balance	6,290,931	3,635,309	-42.2%	1,111	10,181	816.4%	35,698	37,161	4.1%	-	3,000,148	
<b>Ending Fund Balance</b>	3,635,309	3,227,905	-11.2%	10,181	-	-100.0%	37,161	17,307	-53.4%	3,000,148	3,300,148	10.0%

DESERT COMMUNITY COLLEGE DISTRICT  
2015-16 Adopted Budget  
Unrestricted General Fund Income Estimates

	2014-15 Unaudited Actuals	2015-16 Adopted Budget	Changes From PY Actuals	Notes
<b>BASE REVENUES</b>				
Calculated Base Revenue	38,625,563	40,458,419		
Revenue Shortfall	(119,741)	(394,643)		
Other Revenue Adjustments	641,766	2,687,162		
FTES Dispute Resolution	(1,150,846)	(1,150,846)		
Annual COLA	311,465	412,676		
<b>Adjusted BASE REVENUE</b>	<b>38,308,207</b>	<b>42,012,768</b>	<b>3,704,561</b>	A
<b>OTHER STATE INCOME</b>				
P. T. Faculty Equity Pay	171,674	210,019		
Mandated costs	536,542	4,692,318		
Lottery	1,051,603	1,090,040		
Other	150,932	800,742		
<b>Total Other State Revenue</b>	<b>1,910,751</b>	<b>6,793,119</b>	<b>4,882,368</b>	B
<b>OTHER LOCAL REVENUES</b>				
Rentals and Leases	33,025	35,000		
Interest	27,275	25,000		
Nonresident/Foreign Tuition	2,092,719	1,800,000		
Parking Fines	247,382	150,000		
Misc. Local Income	1,013,373	56,881		
<b>Total Local Revenues</b>	<b>3,413,774</b>	<b>2,066,881</b>	<b>(1,346,893)</b>	C
<b>TOTAL REVENUES</b>	<b>43,632,732</b>	<b>50,872,768</b>	<b>7,240,036</b>	
<b>BEGINNING BALANCE</b>	<b>10,206,334</b>	<b>8,367,849</b>		
<b>TOTAL RESOURCES</b>	<b>53,839,066</b>	<b>59,240,617</b>		
<b>Less: Expenditures (includes transfers)</b>	<b>45,471,217</b>	<b>41,439,334</b>		
	-	-		
	<b>45,471,217</b>	<b>41,439,334</b>	-	
7.5% Required Reserve	4,236,999	4,790,074		
Less: Other Reserves	4,130,850	6,498,930		
<b>TOTAL Contingency/Ending Balance</b>	<b>8,367,849</b>	<b>11,289,004</b>		

**DESERT COMMUNITY COLLEGE DISTRICT**

2015-16 Adopted Budget  
Unrestricted General Fund

	2014-15 Unaudited Actuals	2015-16 Adopted Budget	Change of Prior Year Budget	Notes
<b>REVENUES</b>				
Base Revenues	38,308,207	42,012,768	3,704,561	A
State Income	1,910,751	6,793,119	4,882,368	B
Local Income	3,413,774	2,066,881	(1,346,893)	C
<b>Total Revenue</b>	<b>43,632,732</b>	<b>50,872,768</b>	<b>7,240,036</b>	
<b>Expenditures</b>				
Full-Time Teaching Salaries	9,406,387	10,247,117	840,730	1
Adjunct Teaching Salaries	6,212,124	5,703,480	(508,644)	2
Other Academic Salaries	2,372,141	2,390,815	18,674	3
Administration Salaries	3,407,188	4,275,194	868,006	4
Classified Salaries, Aides	923,537	1,053,920	130,383	5
Classified Salaries, Other	6,906,342	6,941,865	35,523	5
Employee Benefits	8,827,675	9,923,026	1,095,351	6
Supplies & Materials	702,172	813,821	111,649	7
Contracts & Services	5,148,239	5,630,794	482,555	8
Sub-Total Operating Expense	43,905,805	46,980,032	3,074,227	
Capital Outlay	389,939	308,722	(81,217)	9
Sub-Total Operating Exp. & Capital Outlay	44,295,744	47,288,754	2,993,010	10
<b>Excess Revenue over (Expenditures)</b>	<b>(663,012)</b>	<b>3,584,014</b>	<b>4,247,026</b>	
Transfers within General Fund	662,769	662,859	90	
Transfers to Fund 6X	512,704	-	(512,704)	
<b>Total Expenditures</b>	<b>45,471,217</b>	<b>47,951,613</b>	<b>2,480,396</b>	
<b>Excess Total Expenditures over Total Revenues</b>	<b>(1,838,485)</b>	<b>2,921,155</b>		
<b>General Fund - Beginning Balance</b>				
7.5% Required Reserve	4,236,999	4,790,074		
Reserve for Future Liabilities	5,969,335	3,577,775		
	<b>10,206,334</b>	<b>8,367,849</b>		
<b>General Fund - Ending Balance (Reserve)</b>	<b>8,367,849</b>	<b>11,289,004</b>		



**CHANGES FROM 2014-15 UNAUDITED ACTUALS TO 2015-16 ADOPTED BUDGET**

		Change By Category	Net Change
<b>INCOME</b>			
A	Base Revenue	\$ 3,704,561	
B	State Revenue	4,882,368	
C	Local Revenue	<u>(1,346,893)</u>	
	<b>Total Revenue Changes</b>		<u><b>\$ 7,240,036</b></u>
<b>EXPENSE</b>			
1	Faculty Steps	161,483	
	Salary Increase	90,896	
	Retirement Savings	(171,499)	
	New Faculty Positions	1,215,067	
	Prior Year Off-Schedule Payment	(415,391)	
	Net All Other Budget Adjustments	<u>(39,826)</u>	
			840,730
2	Adjunct Faculty Estimated Steps	65,000	
	Salary Increase	215,000	
	Assignment Reductions	(839,971)	
	Net All Other Budget Adjustments	<u>51,327</u>	
			(508,644)
3	Other Academic Salary Increase	-	
	Net All Other Budget Adjustments	<u>18,674</u>	
			18,674
4	Administration Steps	86,741	
	Salary Increase	35,789	
	New/Vacant Positions	764,997	
	Net All Other Budget Adjustments	<u>(19,521)</u>	
			868,006
5	Classified Steps	137,530	
	Salary Increase	81,476	
	New Positions	121,555	
	SERP Savings	(49,246)	
	Prior Year Off-Schedule Payment	(347,621)	
	Net All Other Budget Adjustments	<u>222,212</u>	
			165,906

		Change By Category	Net Change
6	STRS/PERS Rate Increase	186,430	
	New SERP Payment	142,878	
	New Positions	598,130	
	H&W Cap Increase	149,400	
	Prior Year Off-Schedule Payment	(143,993)	
	OPEB Rate Implementation	244,588	
	Net All Other Budget Adjustments	<u>(82,082)</u>	
			1,095,351
7	Books	1,506	
	Instructional Supplies	18,398	
	Non Capitalized Equipment	-	
	Non-Instructional Supplies	70,188	
	Food	<u>21,557</u>	
			111,649
8	Postage	3,077	
	Contracts & Personal Services	14,271	
	Travel & Conferences	28,027	
	Dues & Memberships	30,614	
	Insurance	35,515	
	Utilities	95,093	
	Rents, Leases & Repairs	371,958	
	Legal, Elections, & Audit	(118,151)	
	Other Services	<u>22,151</u>	
			482,555
9	Capital Outlay	<u>(81,217)</u>	
			(81,217)
10	<b>Total Expenditures</b>		<u><b>\$ 2,993,010</b></u>