

**College of the Desert**  
 General Fund Summary  
 Fiscal Year 2017-2018 Adopted Budget and Multi-Year Projection, September 15, 2017  
**Combined Restricted and Unrestricted General Fund**

	Unaudited Actuals <u>2016-17</u>	% Change over PY	Tentative Budget <u>2017-18</u>	% Change over PY	Adopted Budget <u>2017-18</u>	% Change over PY Actuals	Projected Budget <u>2018-19</u>	% Change over PY	Projected Budget <u>2019-20</u>	% Change over PY
<b><u>Revenues</u></b>										
Federal Revenue	2,814,131	13.7%	3,402,143	20.9%	<b>3,579,237</b>	27.2%	3,739,811	4.5%	3,908,413	4.5%
State Revenue	25,578,606	-8.8%	33,023,845	29.1%	<b>32,921,171</b>	28.7%	36,279,112	10.2%	41,409,606	14.1%
Local Property Taxes	35,912,061	3.5%	31,236,856	-13.0%	<b>34,889,978</b>	-2.8%	35,598,676	2.0%	36,336,627	2.1%
Local Fees & Revenue	7,115,625	7.2%	7,196,317	1.1%	<b>7,351,538</b>	3.3%	7,377,982	0.4%	7,405,352	0.4%
<b>Total Revenues</b>	<b>71,420,423</b>	<b>-0.6%</b>	<b>74,859,161</b>	<b>4.8%</b>	<b>78,741,924</b>	<b>10.3%</b>	<b>82,995,581</b>	<b>5.4%</b>	<b>89,059,998</b>	<b>7.3%</b>
<b><u>Expenditures</u></b>										
Academic Salaries	26,360,713	9.0%	27,795,364	5.4%	<b>27,899,015</b>	5.8%	29,594,825	6.1%	31,395,279	6.1%
Non-Academic Salaries	15,119,456	12.0%	17,958,721	18.8%	<b>18,265,454</b>	20.8%	18,812,942	3.0%	19,404,833	3.1%
Employee Benefits	16,566,087.79	24.8%	17,100,407	3.2%	<b>17,704,195</b>	6.9%	18,419,475	4.0%	19,280,402	4.7%
<i>Total Salaries &amp; Benefits</i>	<i>58,046,257</i>	<i>13.9%</i>	<i>62,854,492</i>	<i>8.3%</i>	<i><b>63,868,664</b></i>	<i>10.0%</i>	<i>66,827,241</i>	<i>4.6%</i>	<i>70,080,514</i>	<i>4.9%</i>
Materials & Supplies	1,765,713	9.5%	2,752,616	55.9%	<b>3,077,244</b>	74.3%	3,188,329	3.6%	3,310,114	3.8%
Services and Operating Expenses	8,683,366	6.8%	10,256,262	18.1%	<b>11,042,293</b>	27.2%	11,069,649	0.2%	11,840,228	7.0%
Capital Outlay	2,309,744	17.7%	1,943,509	-15.9%	<b>2,936,914</b>	27.2%	2,990,460	1.8%	3,050,245	2.0%
<b>Total Expenditures</b>	<b>70,805,080</b>	<b>13.0%</b>	<b>77,806,879</b>	<b>9.9%</b>	<b>80,925,115</b>	<b>14.3%</b>	<b>84,075,679</b>	<b>3.9%</b>	<b>88,281,102</b>	<b>5.0%</b>
<b>Excess (Deficiency)</b>	<b>615,343</b>		<b>(2,947,718)</b>		<b>(2,183,191)</b>		<b>(1,080,098)</b>		<b>778,897</b>	
Transfers & Contributions	-		375		-		-		-	
Other Outgo	1,141,894		959,010		<b>1,193,806</b>		1,223,072		1,256,121	
<b>Total Other Sources &amp; Uses</b>	<b>(1,141,894)</b>	<b>-48.2%</b>	<b>(958,635)</b>	<b>-16.0%</b>	<b>(1,193,806)</b>	<b>4.5%</b>	<b>(1,223,072)</b>	<b>2.5%</b>	<b>(1,256,121)</b>	<b>2.7%</b>
<b>Change in Fund Balance</b>	<b>(526,550)</b>		<b>(3,906,353)</b>		<b>(3,376,997)</b>		<b>(2,303,170)</b>		<b>(477,225)</b>	
Beginning Fund Balance	16,671,103		14,754,864		<b>16,268,113</b>		12,891,115		12,891,115	
Audit Adjustments	123,560		-		-		-		-	
Adjusted Beginning Balance	16,794,663		14,754,864		<b>16,268,113</b>		12,891,115		12,891,115	
<b>Ending Fund Balance</b>	<b>16,268,113</b>	<b>-2.4%</b>	<b>10,848,511</b>	<b>-33.3%</b>	<b>12,891,115</b>	<b>-20.8%</b>	<b>10,587,945</b>	<b>-2.4%</b>	<b>12,413,890</b>	<b>17.2%</b>

**College of the Desert**  
 General Fund Summary  
 Fiscal Year 2017-2018 Adopted Budget and Multi-Year Projection, September 15, 2017  
Unrestricted General Fund

	Unaudited Actuals <u>2016-17</u>	% Change over PY	Tentative Budget <u>2017-18</u>	% Change over PY	Adopted Budget <u>2017-18</u>	% Change over PY Actuals	Projected Budget <u>2018-19</u>	% Change over PY	Projected Budget <u>2019-20</u>	% Change over PY
<b><u>Revenues</u></b>										
Federal Revenue	-		-		-		-		-	
State Revenue	15,565,616	-14.1%	22,411,204	44.0%	<b>20,452,956</b>	31.4%	22,996,599	12.4%	27,255,356	18.5%
Local Property Taxes	35,912,061	3.5%	31,236,856	-13.0%	<b>34,889,978</b>	-2.8%	35,598,676	2.0%	36,336,627	2.1%
Local Fees & Revenue	4,403,614	5.2%	3,679,753	-16.4%	<b>4,094,931</b>	-7.0%	4,094,931	0.0%	4,094,931	0.0%
<b>Total Revenues</b>	<b>55,881,291</b>	<b>-2.0%</b>	<b>57,327,813</b>	<b>2.6%</b>	<b>59,437,865</b>	<b>6.4%</b>	<b>62,690,206</b>	<b>5.5%</b>	<b>67,686,914</b>	<b>8.0%</b>
<b><u>Expenditures</u></b>										
Academic Salaries	23,007,046	8.1%	24,454,581	6.3%	<b>24,838,238</b>	8.0%	26,453,713	6.5%	28,191,716	6.6%
Non-Academic Salaries	11,330,667	15.2%	12,839,937	13.3%	<b>12,942,551</b>	14.2%	13,410,195	3.6%	13,921,045	3.8%
Employee Benefits	13,784,174	23.4%	14,330,919	4.0%	<b>14,994,730</b>	8.8%	15,803,368	5.4%	16,463,021	4.2%
<i>Total Salaries &amp; Benefits</i>	<i>48,121,887</i>	<i>13.8%</i>	<i>51,625,437</i>	<i>7.3%</i>	<i><b>52,775,519</b></i>	<i>9.7%</i>	<i>55,667,275</i>	<i>5.5%</i>	<i>58,575,782</i>	<i>5.2%</i>
Materials & Supplies	690,432	10.9%	760,931	10.2%	<b>767,931</b>	11.2%	829,365	8.0%	895,715	8.0%
Services and Operating Expenses	6,234,597	8.7%	6,637,594	6.5%	<b>6,682,439</b>	7.2%	7,169,540	7.3%	7,363,302	2.7%
Capital Outlay	681,870	83.2%	536,400	-21.3%	<b>536,400</b>	-21.3%	538,335	0.4%	540,495	0.4%
<b>Total Expenditures</b>	<b>55,728,786</b>	<b>13.7%</b>	<b>59,560,362</b>	<b>6.9%</b>	<b>60,762,289</b>	<b>9.0%</b>	<b>64,204,516</b>	<b>5.7%</b>	<b>67,375,294</b>	<b>4.9%</b>
<b>Excess (Deficiency)</b>	<b>152,506</b>		<b>(2,232,549)</b>		<b>(1,324,424)</b>		<b>(1,514,310)</b>		<b>311,620</b>	
Transfers & Contributions	(976,704)		(952,608)		<b>(968,778)</b>		(989,607)		(1,012,862)	
Other Outgo	153,877		240,108		<b>278,026</b>		279,974		281,777	
<b>Total Other Sources &amp; Uses</b>	<b>(822,827)</b>	<b>-22.8%</b>	<b>(712,500)</b>	<b>-13.4%</b>	<b>(690,752)</b>	<b>-16.1%</b>	<b>(709,632)</b>	<b>2.7%</b>	<b>(731,086)</b>	<b>3.0%</b>
<b>Change in Fund Balance</b>	<b>(670,322)</b>		<b>(2,945,049)</b>		<b>(2,015,176)</b>		<b>(2,223,942)</b>		<b>(419,466)</b>	
Beginning Fund Balance	15,308,857		13,250,887		<b>14,638,535</b>		12,623,359		10,399,417	
Audit Adjustments	-		-		-		-		-	
Adjusted Beginning Balance	15,308,857		13,250,887		<b>14,638,535</b>		12,623,359		10,399,417	
<b>Ending Fund Balance</b>	<b>14,638,535</b>	<b>-4.4%</b>	<b>10,305,838</b>	<b>-29.6%</b>	<b>12,623,359</b>	<b>-13.8%</b>	<b>10,399,417</b>	<b>-17.6%</b>	<b>9,979,951</b>	<b>-4.0%</b>

**College of the Desert**  
 General Fund Summary  
 Fiscal Year 2017-2018 Adopted Budget and Multi-Year Projection, September 15, 2017  
Restricted General Fund

	Unaudited Actuals <u>2016-17</u>	% Change over PY	Tentative Budget <u>2017-18</u>	% Change over PY	Adopted Budget <u>2017-18</u>	% Change over PY Actuals	Projected Budget <u>2018-19</u>	% Change over PY	Projected Budget <u>2019-20</u>	% Change over PY
<b>Revenues</b>										
Federal Revenue	2,814,131	13.7%	3,402,143	20.9%	<b>3,579,237</b>	27.2%	3,739,811	4.5%	3,908,413	4.5%
State Revenue	10,012,990	0.8%	10,612,641	6.0%	<b>12,468,215</b>	24.5%	13,282,513	6.5%	14,154,250	6.6%
Local Property Taxes	-		-		-		-		-	
Local Fees & Revenue	2,712,011	10.6%	3,516,564	29.7%	<b>3,256,607</b>	20.1%	3,283,051	0.8%	3,310,421	0.8%
<b>Total Revenues</b>	<b>15,539,132</b>	<b>4.6%</b>	<b>17,531,348</b>	<b>12.8%</b>	<b>19,304,059</b>	<b>24.2%</b>	<b>20,305,375</b>	<b>5.2%</b>	<b>21,373,084</b>	<b>5.3%</b>
<b>Expenditures</b>										
Academic Salaries	3,353,667	15.4%	3,340,783	-0.4%	<b>3,060,777</b>	-8.7%	3,141,112	2.6%	3,203,563	2.0%
Non-Academic Salaries	3,788,790	3.3%	5,118,784	35.1%	<b>5,322,903</b>	40.5%	5,402,747	1.5%	5,483,788	1.5%
Employee Benefits	2,781,913	32.3%	2,769,488	-0.4%	<b>2,709,465</b>	-2.6%	2,616,107	-3.4%	2,817,381	7.7%
<i>Total Salaries &amp; Benefits</i>	<i>9,924,370</i>	<i>14.4%</i>	<i>11,229,055</i>	<i>13.1%</i>	<i>11,093,145</i>	<i>11.8%</i>	<i>11,159,966</i>	<i>0.6%</i>	<i>11,504,732</i>	<i>3.1%</i>
Materials & Supplies	1,075,282	8.7%	1,991,685	85.2%	<b>2,309,313</b>	114.8%	2,358,963	2.2%	2,414,399	2.4%
Services and Operating Expenses	2,448,769	2.0%	3,618,668	47.8%	<b>4,359,854</b>	78.0%	3,900,110	-10.5%	4,476,927	14.8%
Capital Outlay	1,627,874	2.4%	1,407,109	-13.6%	<b>2,400,514</b>	47.5%	2,452,125	2.2%	2,509,750	2.4%
<b>Total Expenditures</b>	<b>15,076,295</b>	<b>10.4%</b>	<b>18,246,517</b>	<b>21.0%</b>	<b>20,162,826</b>	<b>33.7%</b>	<b>19,871,164</b>	<b>-1.4%</b>	<b>20,905,808</b>	<b>5.2%</b>
<b>Excess (Deficiency)</b>	<b>462,838</b>		<b>(715,169)</b>		<b>(858,767)</b>		<b>434,211</b>		<b>467,276</b>	
Transfers & Contributions	976,704		952,983		<b>968,778</b>		989,607		1,012,862	
Other Outgo	(1,295,770)		(1,199,118)		<b>(1,471,832)</b>		(1,503,046)		(1,537,898)	
<b>Total Other Sources &amp; Uses</b>	<b>(319,066)</b>	<b>-72.0%</b>	<b>(246,135)</b>	<b>-22.9%</b>	<b>(503,054)</b>	<b>57.7%</b>	<b>(513,440)</b>	<b>2.1%</b>	<b>(525,035)</b>	<b>2.3%</b>
<b>Change in Fund Balance</b>	<b>143,771</b>		<b>(961,304)</b>		<b>(1,361,821)</b>		<b>(79,228)</b>		<b>(57,759)</b>	
Beginning Fund Balance	1,362,246		1,503,977		<b>1,629,577</b>		267,756		188,528	
Audit Adjustments	123,560		-		-		-		-	
Adjusted Beginning Balance	1,485,806		1,503,977		<b>1,629,577</b>		267,756		188,528	
<b>Ending Fund Balance</b>	<b>1,629,577</b>	<b>19.6%</b>	<b>542,673</b>	<b>-66.7%</b>	<b>267,756</b>		<b>188,528</b>	<b>-29.6%</b>	<b>130,769</b>	<b>-30.6%</b>

## College of the Desert

### General Fund Summary

Fiscal Year 2017-2018 Adopted Budget and Multi-Year Projection, September 15, 2017

#### Unrestricted General Fund Board Reserves

	Unaudited	% Change	Tentative	% Change	Adopted	% Change	Projected	%	Projected	% Change
	Actuals	over PY	Budget	over PY	Budget	over PY	Budget	Change	Budget	over PY
	<u>2016-17</u>		<u>2017-18</u>		<u>2017-18</u>		<u>2018-19</u>		<u>2019-20</u>	
<b>Ending Fund Balance</b>	14,638,535	-4.4%	10,305,838	-29.6%	<b>12,623,359</b>	-13.8%	10,399,417	-17.6%	9,979,951	-4.0%
<b>Components of Fund Balance</b>										
Reserves for Economic Uncertainty (7.5%)	5,396,023		5,907,442		<b>6,158,919</b>		6,397,406		6,715,292	
Appropriation for Contingency	7,660,997		2,826,881		-		-		-	
Reserve for Revenue Shortfall	-		-		<b>3,412,925</b>		610,506		-	
<b>Other Designations:</b>										
Reserve for West Valley Operations					<b>350,000</b>		700,000		700,000	
Reserve for Bargaining					<b>1,140,000</b>		1,140,000		1,140,000	
New Market Tax Credit	1,581,515		1,571,515		<b>1,561,515</b>		1,551,505		1,551,495	
							-		-	
<b>Total Designations</b>	<b>14,638,535</b>		<b>10,305,838</b>		<b>12,623,359</b>		<b>10,399,417</b>		<b>10,106,787</b>	
<b>Total Undesignated</b>	<b>-</b>		<b>-</b>		<b>-</b>		<b>0</b>		<b>(126,836)</b>	

**College of the Desert**  
**2017-18 Adopted Budget**  
**All Other Funds**

	Child Development <i>Fund 33</i>			Other Special Revenues (Kiosk) <i>Fund 39</i>			Capital Outlay Projects <i>Fund 41</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2016-17	2017-18		2016-17	2017-18		2016-17	2017-18	
Federal Revenue	83,461	80,000	-4.1%						
State Revenue	727,949	980,170	34.6%				370,359		-100.0%
Local Revenue	564,453	244,166	-56.7%	124,063	115,000	-7.3%	8,794,439	7,707,160	-12.4%
<b>Total Revenues</b>	<b>1,375,862</b>	<b>1,304,336</b>	<b>-5.2%</b>	<b>124,063</b>	<b>115,000</b>	<b>-7.3%</b>	<b>9,164,798</b>	<b>7,707,160</b>	<b>-15.9%</b>
<b><u>Expenditures</u></b>									
Academic Salaries				13,508	11,500	-14.9%			
Non-Academic Salaries	937,609	825,026	-12.0%	16,625	10,000	-39.8%	181,096	376,628	108.0%
Employee Benefits	313,462	295,484	-5.7%	3,615	2,301	-36.3%	84,855	168,933	99.1%
Books & Supplies	102,708	79,620	-22.5%	68,172	60,000	-12.0%	5,693	-	-100.0%
Services and Operating Expenses	15,341	122,556	698.9%	6,313	12,000	90.1%	1,131,346	487,635	-56.9%
Capital Outlay	-						4,577,594	5,744,270	25.5%
Support and Indirect Costs									
<b>Total Expenditures</b>	<b>1,369,121</b>	<b>1,322,686</b>	<b>-3.4%</b>	<b>108,234</b>	<b>95,801</b>	<b>-11.5%</b>	<b>5,980,583</b>	<b>6,777,466</b>	<b>13.3%</b>
<b>Excess (Deficiency)</b>	<b>6,742</b>	<b>(18,350)</b>	<b>-372.2%</b>	<b>15,829</b>	<b>19,199</b>		<b>3,184,215</b>	<b>929,694</b>	<b>-70.8%</b>
Transfers In/Other Sources	58,219	72,338	24.3%	-	-		-	-	#DIV/0!
Transfers Out/Other Uses					(7,000)	#DIV/0!	(9,579,000)	-	-100.0%
<b>Total Other Sources &amp; Uses</b>	<b>58,219</b>	<b>72,338</b>	<b>24.3%</b>	<b>-</b>	<b>(7,000)</b>	<b>#DIV/0!</b>	<b>(9,579,000)</b>	<b>-</b>	<b>-100.0%</b>
<b>Change in Fund Balance</b>	<b>64,961</b>	<b>53,988</b>		<b>15,829</b>	<b>12,199</b>	<b>-22.9%</b>	<b>(6,394,785)</b>	<b>929,694</b>	<b>-114.5%</b>
Beginning Fund Balance	-	64,961		35,264	51,093	44.9%	41,106,221	34,711,436	-15.6%
<b>Ending Fund Balance</b>	<b>64,961</b>	<b>118,949</b>		<b>51,093</b>	<b>63,292</b>	<b>23.9%</b>	<b>34,711,436</b>	<b>35,641,130</b>	<b>2.7%</b>

**College of the Desert**  
**2017-18 Adopted Budget**  
**All Other Funds**

	Bond Fund <i>Fund 43</i>			Self Insurance <i>Fund 61</i>			Other Benefits <i>Fund 69</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2016-17	2017-18		2016-17	2017-18		2016-17	2017-18	
<b><u>Revenues</u></b>									
Federal Revenue									
State Revenue									
Local Revenue	349,228	200,000	-42.7%	141,160	75,000	-46.9%	381,620	330,000	-13.5%
<b>Total Revenues</b>	<b>349,228</b>	<b>200,000</b>	<b>-42.7%</b>	<b>141,160</b>	<b>75,000</b>	<b>-46.9%</b>	<b>381,620</b>	<b>330,000</b>	<b>-13.5%</b>
<b><u>Expenditures</u></b>									
Academic Salaries									
Non-Academic Salaries				1,259					
Employee Benefits				204					
Books & Supplies	17,684	12,000	-32.1%	(5,256)			306,262		
Services and Operating Expenses	2,904,579	4,466,637	53.8%	2,228	85,000	3714.2%		300,000	
Capital Outlay	4,400,295	28,276,090	542.6%						
Support and Indirect Costs									
<b>Total Expenditures</b>	<b>7,322,559</b>	<b>32,754,727</b>	<b>347.3%</b>	<b>(1,565)</b>	<b>85,000</b>	<b>-5532.1%</b>	<b>306,262</b>	<b>300,000</b>	<b>-2.0%</b>
<b>Excess (Deficiency)</b>	<b>(6,973,331)</b>	<b>(32,554,727)</b>	<b>366.8%</b>	<b>142,725</b>	<b>(10,000)</b>	<b>-107.0%</b>	<b>75,359</b>	<b>30,000</b>	<b>-60.2%</b>
Transfers In/Other Sources	-						-	-	
Transfers Out/Other Uses	-								
<b>Total Other Sources &amp; Uses</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>(6,973,331)</b>	<b>(32,554,727)</b>	<b>366.8%</b>	<b>142,725</b>	<b>(10,000)</b>	<b>-107.0%</b>	<b>75,359</b>	<b>30,000</b>	<b>-60.2%</b>
Beginning Fund Balance	74,051,297	67,077,966	-9.4%	137,913	280,638	103.5%	3,699,149	3,774,508	2.0%
<b>Ending Fund Balance</b>	<b>67,077,966</b>	<b>34,523,239</b>	<b>-48.5%</b>	<b>280,638</b>	<b>270,638</b>	<b>-3.6%</b>	<b>3,774,508</b>	<b>3,804,508</b>	<b>0.8%</b>

**College of the Desert**  
**2017-18 Adopted Budget**  
**All Other Funds**

	Student Representation Trust			Student Body Fee Trust			Other Post Employment Benefits Trust		
	<i>Fund 72</i>			<i>Fund 73</i>			<i>Fund 79</i>		
	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY	Unaudited Actuals	Adopted Budget	% Change over PY
	2016-17	2017-18		2016-17	2017-18		2016-17	2017-18	
<b><u>Revenues</u></b>									
Federal Revenue									
State Revenue									
Local Revenue	11,805	10,000	-15.3%	12,758	10,000	-21.6%	351,420	300,000	-14.6%
<b>Total Revenues</b>	11,805	10,000	-15.3%	12,758	10,000	-21.6%	351,420	300,000	-14.6%
<b><u>Expenditures</u></b>									
Academic Salaries									
Non-Academic Salaries				21,727	30,369	39.8%			
Employee Benefits				7,609	10,415	36.9%			
Books & Supplies	40	9,800	24400.0%	3,210	3,500	9.0%			
Services and Operating Expenses	624	25,200	3937.5%	322	500	55.4%	-	1,600	
Capital Outlay				3,987	5,000				
Support and Indirect Costs									
<b>Total Expenditures</b>	664	35,000	5169.9%	36,853	49,784	35.1%	-	1,600	
<b>Excess (Deficiency)</b>	11,141	(25,000)	-324.4%	(24,095)	(39,784)	65.1%	351,420	298,400	-15.1%
Transfers In/Other Sources				20,000	20,000	0.0%			
Transfers Out/Other Uses									
<b>Total Other Sources &amp; Uses</b>	-	-		20,000	20,000		-	-	
<b>Change in Fund Balance</b>	11,141	(25,000)	-324.4%	(4,095)	(19,784)	383.1%	351,420	298,400	-15.1%
Beginning Fund Balance	16,627	27,767	67.0%	37,309	33,213	-11.0%	3,000,348	3,351,768	11.7%
<b>Ending Fund Balance</b>	27,767	2,767	-90.0%	33,213	13,429	-59.6%	3,351,768	3,650,168	8.9%