

College of the Desert
General Fund Summary
 Fiscal Year 2020-2021 Adopted Budget and Multi-Year Projection, July 1, 2020
Combined Restricted and Unrestricted General Fund

	Actuals 2018-19	% Change over PY	Revised Budget as of 4/30/20 2019-20	% Change over PY	Unaudited Actuals 2019-20	% Change over PY	Adopted Budget 2020-21	% Change over PY Projected Actuals	Projected Budget 2021-22	% Change over PY	Projected Budget 2022-23	% Change over PY	Projected Budget 2023-24	% Change over PY	Projected Budget 2024-25	% Change over PY
Revenues																
Federal Revenue	3,329,992	-9.7%	11,509,696	245.6%	4,015,595	20.6%	8,257,600	105.6%	6,615,182	-19.9%	6,846,526	3.5%	9,534,806	39.3%	9,867,904	3.5%
State Revenue	40,320,907	25.3%	50,774,140	25.9%	46,923,105	16.4%	49,705,864	5.9%	36,968,664	-25.6%	38,107,462	3.1%	41,720,211	9.5%	45,741,951	9.6%
Local Property Taxes	42,193,451	7.5%	41,446,417	-1.8%	42,512,877	0.8%	43,113,312	1.4%	44,034,259	2.1%	45,073,844	2.4%	46,072,750	2.2%	47,094,330	2.2%
Local Fees & Revenue	8,190,949	21.3%	8,392,354	2.5%	7,928,543	-3.2%	9,574,752	20.8%	8,453,327	-11.7%	8,728,905	3.3%	8,968,950	2.8%	9,215,596	2.7%
Total Revenues	94,035,299	14.9%	112,122,607	19.2%	101,380,120	7.8%	110,651,528	9.1%	96,071,432	-13.2%	98,756,738	2.8%	106,296,717	7.6%	111,919,782	5.3%
Expenditures																
Academic Salaries	31,141,064	2.6%	35,351,488	13.5%	33,326,568	7.0%	34,725,527	4.2%	34,216,457	-1.5%	35,714,439	4.4%	36,522,989	2.3%	37,354,033	2.3%
Non-Academic Salaries	19,596,095	9.5%	24,271,353	23.9%	20,084,527	2.5%	25,243,350	25.7%	22,107,709	-12.4%	23,122,439	4.6%	23,592,558	2.0%	24,112,401	2.2%
Employee Benefits	23,469,445	26.8%	25,225,194	7.5%	22,860,186	-2.6%	26,138,267	14.3%	27,636,442	5.7%	29,255,279	5.9%	30,101,681	2.9%	30,896,301	2.6%
<i>Total Salaries & Benefits</i>	<i>74,206,604</i>	<i>11.2%</i>	<i>84,848,035</i>	<i>14.3%</i>	<i>76,271,281</i>	<i>2.8%</i>	<i>86,107,144</i>	<i>12.9%</i>	<i>83,960,607</i>	<i>-2.5%</i>	<i>88,092,157</i>	<i>4.9%</i>	<i>90,217,228</i>	<i>2.4%</i>	<i>92,362,735</i>	<i>2.4%</i>
Materials & Supplies	2,567,474	23.3%	5,014,062	95.3%	2,004,954	-21.9%	5,067,369	152.7%	2,040,111	-59.7%	2,106,618	3.3%	2,139,082	1.5%	2,197,907	2.8%
Services and Operating Expenses	10,641,670	4.3%	14,072,068	32.2%	8,848,887	-16.8%	13,967,738	57.8%	11,126,573	-20.3%	11,834,590	6.4%	11,910,310	0.6%	12,536,797	5.3%
Capital Outlay	1,485,784	-21.9%	2,337,542	57.3%	1,244,386	-16.2%	1,756,185	41.1%	1,788,497	1.8%	1,832,026	2.4%	1,869,942	2.1%	1,908,901	2.1%
Total Expenditures	88,901,532	9.8%	106,271,707	19.5%	88,369,508	-0.6%	106,898,436	21.0%	98,915,789	-7.5%	103,865,392	5.0%	106,136,563	2.2%	109,006,340	2.7%
Excess (Deficiency)	5,133,767		5,850,900		13,010,612		3,753,092		(2,844,357)		(5,108,654)		160,154		2,913,441	
Transfers & Contributions	-		50,948		-		-		-		-		-		(7,647)	
Other Outgo	2,509,675		6,494,922		7,572,267		5,200,023		2,769,317		2,866,176		2,950,102		3,036,392	
Total Other Sources & Uses	(2,509,675)	34.1%	(6,443,974)	156.8%	(7,572,267)	201.7%	(5,200,023)	-31.3%	(2,769,317)	-46.7%	(2,866,176)	3.5%	(2,950,102)	2.9%	(3,044,039)	3.2%
Change in Fund Balance	2,624,092		(593,074)		5,438,345		(1,446,931)		(5,613,673)		(7,974,830)		(2,789,948)		(130,598)	
Beginning Fund Balance	14,996,039		17,620,131		17,620,131		22,832,140		21,385,209		15,771,536		8,819,858		6,029,910	
Audit Adjustments	-		-		-		-		-		-		-		-	
Adjusted Beginning Balance	14,996,039		17,620,131		17,620,131		22,832,140		21,385,209		15,771,536		8,819,858		6,029,910	
Ending Fund Balance	17,620,131	17.5%	17,027,057	-3.4%	22,832,140	29.6%	21,385,209	-6.3%	15,771,536	-30.9%	7,796,705	-50.6%	6,029,910	-61.8%	5,899,313	-2.2%

College of the Desert
General Fund Summary
 Fiscal Year 2020-2021 Adopted Budget and Multi-Year Projection, July 1, 2020
Unrestricted General Fund

	Actuals	% Change	Revised Budget as	% Change	Unaudited	% Change	Adopted	% Change	Projected	%	Projected	%	Projected	%	Projected	%
	<u>2018-19</u>	over PY	of 4/30/20	over PY	<u>2019-20</u>	over PY	<u>2020-21</u>	over PY	Actuals	Change	Budget	Change	Budget	Change	Budget	Change
			<u>2019-20</u>		<u>2019-20</u>		<u>2020-21</u>		<u>2021-22</u>	over PY	<u>2022-23</u>	over PY	<u>2023-24</u>	over PY	<u>2024-25</u>	over PY
Revenues																
Federal Revenue	-		-		-		-		-		-		-		-	
State Revenue	26,718,895	35.1%	32,097,469	20.1%	34,341,106	28.5%	31,509,182	-8.2%	24,074,632	-23.6%	24,766,016	2.9%	28,011,875	13.1%	31,566,681	12.7%
Local Property Taxes	42,193,451	7.5%	41,446,417	-1.8%	42,512,877	0.8%	43,113,312	1.4%	44,034,259	2.1%	45,073,844	2.4%	46,072,750	2.2%	47,094,330	2.2%
Local Fees & Revenue	4,807,976	17.6%	4,689,584	-2.5%	4,740,843	-1.4%	5,130,014	8.2%	5,186,572	1.1%	5,355,654	3.3%	5,502,934	2.8%	5,654,265	2.8%
Total Revenues	73,720,322	16.8%	78,233,470	6.1%	81,594,826	10.7%	79,752,508	-2.3%	73,295,462	-8.1%	75,195,514	2.6%	79,587,559	5.8%	84,315,276	5.9%
Expenditures																
Academic Salaries	27,136,984	3.7%	29,335,600	8.1%	28,561,299	5.2%	28,811,830	0.9%	29,268,718	1.6%	30,538,297	4.3%	31,306,643	2.5%	32,096,378	2.5%
Non-Academic Salaries	14,834,580	10.4%	16,321,344	10.0%	14,972,495	0.9%	16,559,586	10.6%	16,804,716	1.5%	17,579,832	4.6%	17,840,200	1.5%	18,104,441	1.5%
Employee Benefits	19,706,985	29.6%	20,510,371	4.1%	18,862,246	-4.3%	21,194,061	12.4%	21,925,045	3.4%	23,384,491	6.7%	24,069,446	2.9%	24,698,180	2.6%
<i>Total Salaries & Benefits</i>	<i>61,678,549</i>	<i>12.5%</i>	<i>66,167,315</i>	<i>7.3%</i>	<i>62,396,040</i>	<i>1.2%</i>	<i>66,565,477</i>	<i>6.7%</i>	<i>67,998,479</i>	<i>2.2%</i>	<i>71,502,619</i>	<i>5.2%</i>	<i>73,216,289</i>	<i>2.4%</i>	<i>74,898,998</i>	<i>2.3%</i>
Materials & Supplies	1,089,967	25.1%	1,180,115	8.3%	889,390	-18.4%	897,081	0.9%	896,881	0.0%	926,119	3.3%	926,119	0.0%	951,588	2.8%
Services and Operating Expenses	7,234,021	0.7%	8,385,517	15.9%	6,862,002	-5.1%	8,019,654	16.9%	8,337,972	4.0%	8,938,294	7.2%	8,914,484	-0.3%	9,436,750	5.9%
Capital Outlay	240,451	-44.3%	549,663	128.6%	304,937	26.8%	566,663	85.8%	569,475	0.5%	573,264	0.7%	576,564	0.6%	579,955	0.6%
Total Expenditures	70,242,987	11.0%	76,282,610	8.6%	70,452,369	0.3%	76,048,875	7.9%	77,802,808	2.3%	81,940,296	5.3%	83,633,456	2.1%	85,867,290	2.7%
Excess (Deficiency)	3,477,335		1,950,860		11,142,457		3,703,633		(4,507,345)		(6,744,782)		(4,045,897)		(1,552,014)	
Transfers & Contributions	(939,002)		(1,208,341)		(1,306,549)		(1,378,922)		(1,413,119)		(1,459,187)		(1,499,315)		(1,548,192)	
Other Outgo	75,135		231,189		(4,838,306)		(2,258,172)		244,996		245,751		246,853		247,929	
Total Other Sources & Uses	(863,868)	-18.3%	(977,152)	13.1%	(6,144,855)	611.3%	(3,637,094)	-40.8%	(1,168,123)	-67.9%	(1,213,436)	3.9%	(1,252,461)	3.2%	(1,300,263)	3.8%
Change in Fund Balance	2,613,467		973,708		4,997,602		66,539		(5,675,468)		(7,958,218)		(5,298,358)		(2,852,277)	
Beginning Fund Balance	13,010,589		15,624,056		15,624,056		20,621,658		20,688,197		15,012,729		7,054,511		1,756,153	
Audit Adjustments	-		-		-		-		-		-		-		-	
Adjusted Beginning Balance	13,010,589		15,624,056		15,624,056		20,621,658		20,688,197		15,012,729		7,054,511		1,756,153	
Ending Fund Balance	15,624,056	20.1%	16,597,764	6.2%	20,621,658	32.0%	20,688,197	0.3%	15,012,729	-27.4%	7,054,511	-53.0%	1,756,153	-75.1%	(1,096,124)	-162.4%

College of the Desert
General Fund Summary
 Fiscal Year 2020-2021 Adopted Budget and Multi-Year Projection, July 1, 2020
Restricted General Fund

	Actuals 2018-19	% Change over PY	Revised Budget as of 4/30/20 2019-20	% Change over PY	Unaudited Actuals 2019-20	% Change over PY	Adopted Budget 2020-21	% Change over PY Projected Actuals	Projected Budget 2021-22	% Change over PY	Projected Budget 2022-23	% Change over PY	Projected Budget 2023-24	% Change over PY	Projected Budget 2024-25	% Change over PY
Revenues																
Federal Revenue	3,329,992	-9.7%	11,509,696	245.6%	4,015,595	20.6%	8,257,600	105.6%	6,615,182	-19.9%	6,846,526	3.5%	9,534,806	39.3%	9,867,904	3.5%
State Revenue	13,602,011	9.6%	18,676,671	37.3%	13,073,189	-3.9%	18,196,682	39.2%	13,397,404	-26.4%	13,861,227	3.5%	14,242,411	2.7%	14,724,033	3.4%
Local Property Taxes	-		-		-		-	-	-		-		-		-	
Local Fees & Revenue	3,382,973	27.0%	3,702,770	9.5%	3,187,700	-5.8%	4,444,738	39.4%	3,266,755	-26.5%	3,373,251	3.3%	3,466,016	2.8%	3,561,331	2.8%
Total Revenues	20,314,976	8.3%	33,889,137	66.8%	20,276,484	-0.2%	30,899,020	52.4%	23,279,341	-24.7%	24,081,005	3.4%	27,243,233	13.1%	28,153,268	3.3%
Expenditures																
Academic Salaries	4,004,080	-4.2%	6,015,888	50.2%	4,765,269	19.0%	5,913,697	24.1%	4,947,739	-16.3%	5,176,142	4.6%	5,216,346	0.8%	5,257,655	0.8%
Non-Academic Salaries	4,761,516	7.0%	7,950,009	67.0%	5,112,032	7.4%	8,683,764	69.9%	5,302,993	-38.9%	5,542,607	4.5%	5,752,358	3.8%	6,007,960	4.4%
Employee Benefits	3,762,460	13.7%	4,714,823	25.3%	3,997,940	6.3%	4,944,206	23.7%	5,711,397	15.5%	5,870,789	2.8%	6,032,235	2.7%	6,198,122	2.8%
<i>Total Salaries & Benefits</i>	<i>12,528,055</i>	<i>4.9%</i>	<i>18,680,720</i>	<i>49.1%</i>	<i>13,875,241</i>	<i>10.8%</i>	<i>19,541,667</i>	<i>40.8%</i>	<i>15,962,128</i>	<i>-18.3%</i>	<i>16,589,538</i>	<i>3.9%</i>	<i>17,000,939</i>	<i>2.5%</i>	<i>17,463,737</i>	<i>2.7%</i>
Materials & Supplies	1,477,507	22.1%	3,833,947	159.5%	1,115,564	-24.5%	4,170,288	273.8%	1,143,230	-72.6%	1,180,499	3.3%	1,212,963	2.8%	1,246,319	2.8%
Services and Operating Expenses	3,407,649	13.0%	5,686,551	66.9%	2,704,412	-20.6%	5,948,084	119.9%	2,788,601	-53.1%	2,896,296	3.9%	2,995,827	3.4%	3,100,048	3.5%
Capital Outlay	1,245,333	-15.3%	1,787,879	43.6%	939,449	-24.6%	1,189,522	26.6%	1,219,022	2.5%	1,258,762	3.3%	1,293,378	2.8%	1,328,946	2.8%
Total Expenditures	18,658,544	5.8%	29,989,097	60.7%	18,634,666	-0.1%	30,849,561	65.5%	21,112,981	-31.6%	21,925,096	3.8%	22,503,107	2.6%	23,139,050	2.8%
Excess (Deficiency)	1,656,432		3,900,040		1,641,818		49,459		2,166,360		2,155,909		4,740,126		5,014,218	
Transfers & Contributions	939,002		1,259,289		1,306,549		1,378,922		1,413,119		1,459,187		1,499,315		1,540,546	
Other Outgo	(2,584,810)		(6,726,111)		(2,733,961)		(2,941,851)		(3,014,313)		(3,111,928)		(3,196,956)		(3,284,322)	
Total Other Sources & Uses	(1,645,807)	102.1%	(5,466,822)	232.2%	(1,427,411)	-13.3%	(1,562,929)	9.5%	(1,601,194)	2.4%	(1,652,741)	3.2%	(1,697,641)	2.7%	(1,743,776)	2.7%
Change in Fund Balance	10,625		(1,566,782)		214,407		(1,513,470)		565,167		503,169		3,042,485		3,270,442	
Beginning Fund Balance	1,985,450		1,996,075		1,996,075		2,210,482		697,012		1,262,179		1,765,347		4,807,832	
Audit Adjustments	-		-		-		-		-		-		-		-	
Adjusted Beginning Balance	1,985,450		1,996,075		1,996,075		2,210,482		697,012		1,262,179		1,765,347		4,807,832	
Ending Fund Balance	1,996,075	0.5%	429,293	-78.5%	2,210,482	10.7%	697,012		1,262,179	81.1%	1,765,347	39.9%	4,807,832	172.3%	8,078,274	68.0%

College of the Desert

General Fund Summary

Fiscal Year 2020-2021 Adopted Budget and Multi-Year Projection, July 1, 2020

Unrestricted General Fund Board Reserves

	Actuals	% Change over PY	Revised Budget as of 4/30/20	% Change over PY	Unaudited Actuals	% Change over PY	Adopted Budget	% Change over PY	Projected Actuals	% Change over PY	Projected Budget	% Change over PY	Projected Budget	% Change over PY	Projected Budget	% Change over PY
	<u>2018-19</u>		<u>2019-20</u>		<u>2019-20</u>		<u>2020-21</u>		<u>2021-22</u>		<u>2022-23</u>		<u>2023-24</u>		<u>2024-25</u>	
Ending Fund Balance	15,624,056	20.1%	16,597,764	6.2%	20,621,658	32.0%	20,688,197	0.3%	15,012,729	-27.4%	7,054,511	-53.0%	1,756,153	-75.1%	(1,096,124)	-162.4%
Components of Fund Balance																
Reserve for Economic Stability	5,273,859		5,738,535		4,921,055		5,534,303		5,853,585		6,163,954		6,291,023		6,458,641	
Appropriation for Contingency	10,350,197		9,277,714		13,629,088		12,642,379		6,907,629		557		-		-	
Other Designations:																
Other One-Time Designations					-		-		-		-		-		-	
Reserve for Workforce Development					500,000		950,000		700,000		350,000		-		-	
New Market Tax Credit	-		1,581,515		1,571,515		1,561,515		1,551,515		540,000		-		-	
Total Designations	15,624,056		16,597,764		20,621,658		20,688,197		15,012,729		7,054,511		6,291,023		6,458,641	
Total Undesignated	-		-		-		-		-		-		(4,534,870)		(7,554,765)	